



**KPMG LLP, as Administrator of the Tesco Compensation Scheme
Online Claims Portal – www.tesco-scheme-kpmg.co.uk**

Definitions

Note that this is not a full set of definitions used within the Scheme. For a full set of definitions, please refer to the [FCA's Final Notice](#).

“August Statement” means the trading update published by Tesco plc on 29 August 2014.

“Eligible Transaction” means any purchase or sale of Relevant Securities under which Relevant Securities are delivered in exchange for cash within the standard settlement cycle at the time of the transaction (plus one day) for such securities, but excluding any such purchase or sale or acquisition or disposal of Relevant Securities that is pursuant to a repo or a stock lending transaction or any financing transaction. For the avoidance of doubt, swaps, options or other derivative products (including, without limitation, forwards and futures) or synthetic products do not constitute Eligible Transactions.

“Related Transaction” means any of the following:

- i. a swap, an option or other derivative product (including, without limitation, forwards and futures) or synthetic product which, at the relevant time, referenced Relevant Securities (and not other securities) and which had the economic effect of mitigating risks arising from purchases made during the Relevant Period of Relevant Securities pursuant to Eligible Transactions; or
- ii. any other transaction which, at the relevant time, referenced Relevant Securities (and not other securities), which was connected with purchases of Relevant Securities pursuant to Eligible Transactions during the Relevant Period. In this context “connected with” means that the transaction entered into had the economic effect of mitigating risks arising from purchases during the Relevant Period of Relevant Securities pursuant to Eligible Transactions.

No transaction pursuant to a repo or a stock lending transaction or any financing transaction shall be a Related Transaction.

“Relevant Period” means the period from 29 August 2014 (the date of publication of the August Statement) to 19 September 2014 (the last day of trading before the publication of the September Statement).

“Relevant Securities” means the following securities in issue and listed on the London Stock Exchange (or in the case of certain bonds, the Irish Stock Exchange) in the Relevant Period:

- i. shares in Tesco plc; and
- ii. the bonds listed in Appendix 2 to Annex 2 to the FCA’s Final Notice.

“September Statement” means the trading update published by Tesco plc on 22 September 2014.

Entity definitions

| Entity type | UK definition | Non-UK definition |
|---------------------------------------|---|---|
| Company | A UK resident body corporate. | An equivalent body corporate. |
| Registered charity | <p>A body of persons or a trust that:</p> <ul style="list-style-type: none"> — Is established for charitable purposes only — Meets the jurisdiction condition – located in the UK — Meets the registration condition – registered under Charities Act 1993 — Meets the management condition – managers who are 'fit and proper' persons. | An equivalent entity registered appropriately under domestic law. |
| Government health service body | <p>A UK Government health service body which is any of the following:</p> <ul style="list-style-type: none"> — A clinical commission group — The common services agency for the Scottish Health Service — A Health and social care information centre — A Health and Social care trust — A Health Board — A Local Health Board — A National Health Service Commissioning Board — A National Health Service Trust — National Institutes for Health and Care Excellence — An NHS foundation trust — The Northern Ireland Central Services Agency for the Health and Social Services — A Primary Care Trust — The Scottish Dental Practice Board — A special health and social services agency — A Special Health Authority — A Strategic Health Authority — A Special Health Board | An equivalent entity. |
| Local authority | <p>UK Local authority which is any of the following:</p> <ul style="list-style-type: none"> — A billing authority as defined in the Local Government Finance Act 1992 — A precepting authority as defined in the Local Government Finance Act 1992 — A body with power to issue a levy or special levy as defined in the Local Government Finance Act 1992 — A fire rescue authority in Wales — An authority with power to determine a rate as defined in the Local Government Finance Act 1992 — A residuary body established by order as defined in the Local Government Finance Act 1992 | An equivalent local authority. |

| Entity type | UK definition | Non-UK definition |
|--|--|---|
| Registered pension scheme | <p>UK Pension scheme which is any of the following:</p> <ul style="list-style-type: none"> — The scheme administrator of a regulated pension scheme that is registered with HMRC and is therefore eligible to receive certain tax benefits and exemptions. — A pension scheme can be registered by an application to be registered to HMRC. — You are assumed to be an approved scheme as at 6 April 2006, providing the scheme has not opted out of becoming a registered scheme or it is a deferred annuity contract (purchased on or after 6 April 2006) | An equivalent scheme registered appropriately under domestic law. |
| Entity with UK sovereign immunity | Not applicable. | A sovereign or sovereign entity which has been granted a Sovereign Immunity ruling from HMRC. |
| Partnership | A UK partnership within the meaning of the Partnership Act 1890, a UK LLP within the meaning of the Limited Liability Partnerships Act 2000 or an equivalent in the UK. | An equivalent partnership. |
| Trust | A Trust is usually a relationship between certain persons, which is enforceable by reference to rules of trust law. | A Trust is usually a relationship between certain persons, which is enforceable by reference to rules of trust law. |
| Other | Any other entity that is not listed above | Any other entity that is not listed above |