

# Family Business Times

Fifth edition – May 2018



Welcome to the fifth edition of the Family Business Times.

In this edition we invite you to participate in the [7th European Family Business Barometer survey](#). This pulse survey takes 5 minutes and is open to family businesses across the UK. We appreciate your willingness to participate and look forward to receiving your valuable input which will help strengthen the family business voice through Europe and in particular the UK.

This edition also explores Nepotism, a topic we covered at our recent Next Generation event. In the media the word nepotism often carries a negative connotation, however, many of those who attended felt quite the opposite. [Read more](#) about their views and how families look to exploit the positives and mitigate the negatives.

Conflict in a family business between family members can be quite difficult to deal with, however it is normal and often inevitable when you work closely with family members. [We highlight](#) a few points to consider when addressing conflict in these circumstances.

Lastly, we share some recent thought leadership and several family business events taking place in the next few months. Take a look at the events below and please contact the organisers if you would like to attend.



**Ken McCracken**

Head of Family Business Consulting



## European Family Business Barometer

### European Family Business Barometer – 7<sup>th</sup> Edition – SURVEY PERIOD NOW OPEN!

The Institute for Family Business (IFB) and KPMG UK have once again joined forces to track and analyse business trends within the family business community across the UK in connection with the European Family Business Barometer.

We are seeking your opinions on specific issues which affect family businesses including, business environments, people and generational change, future strategies and investments.

The results of the analysis will be released in the 7<sup>th</sup> edition of the European Family Business Barometer launching October 2018.

To complete the survey, please click on the following link:



# European Family Business Barometer



[European Family Business Barometer](#)

The survey period will close on **6 July 2018**.



## Nepotism – Addressing the elephant in the room

By: [Daniel Trimarchi](#) | **Family Business Consultant**

Is nepotism a competitive advantage or a disadvantage that can contribute to poor performance within a family business? That was the question posed to next generation business leaders at an event recently hosted by KPMG.

Read the full article by [clicking here](#).



## Conflicts in a family business

By: [Mark Witkin](#) | **Family Business Consultant**

One crucial difference between family businesses and non-family businesses is that you end up working with members of your family. In a non-family business, if tensions at work have been getting you down, you can blow off steam at home at the end of the day or over the weekend. This isn't always possible if the source of that tension is a family member who you live with or who you will be seeing at family occasions.

Read the full article by [clicking here](#).



## Events

**To find more information about the events below please click on the contact listed. Please read the events details below to ensure you are eligible to attend the events listed.**

**IFB National Conference 2018: Decoding Family Governance** | 7th and 8th June 2018 | Etc Venues St Paul's | [www.ifb.org.uk/conference](http://www.ifb.org.uk/conference) or email: [forum@ifb.org.uk](mailto:forum@ifb.org.uk).

**Event details:** Having to manage many different hats is a key challenge in family business. If you've been wondering how to meet everyone's expectations and avoid conflict, when you should involve your kids in the firm, who's going to run the business after you retire or how to attract the best talent, you're not alone! The key is developing the right structures.

Join [IFB National Conference 2018](#) and hear from leaders from top family companies including Clarks, Bibby Line, AFM (the firm behind Auchan) about the keys to their success. Whether you are a member of the family or not, you'll find practical solutions to these important family business questions. Find out more at [www.ifb.org.uk/conference](http://www.ifb.org.uk/conference).

**Event details:** Going through a succession from one generation to the next is the hardest thing a family business has to face. At some stage, this will involve a discussion between at least two generations of the family – the seniors and the next generation. The prospect of this can be daunting for everyone concerned, so it is worth spending some time to explore each generation’s views on the key issues that can arise.

Over dinner, you will have the opportunity to talk with your peers about the different generational perspectives, and hear how others in similar situations have approached the challenge of succession planning. This event is suitable for anyone involved in a family business.

**Inspiring Speakers | Outpace the competition: Create opportunity from market volatility** | Multiple dates | Multiple locations | [Link to all Inspiring Speakers events](#) | [Sonali Boyle](#)

**Event details:** How do the best companies deal with changes in their environment to give them a competitive advantage? Meet entrepreneur and technology strategist Tamara Lohan, Founder and CTO at Mr & Mrs Smith and Non-executive Director of Not On The High Street. This event will explore how businesses outpace the competition be it; growth through market disruption, navigating geopolitical issues and events , applying technology as an enabler to create a human connection and leading a global team while keeping a brand, culture and customer trust alive in fast-moving world.



## Thought leadership

**Two pieces of recent thought leadership you might be interested in.**

**Going Global** – <https://www.kpmgenterprise.co.uk/going-global>

It’s important to know and understand your customers in the UK, yet focusing solely on your home market imposes limits too. So while going global raises those risks and uncertainties, we think there are 7.5 billion reasons why it makes sense to venture overseas.

**Road to Exit** – <https://www.kpmgenterprise.co.uk/road-to-exit>

Are you considering the next stage in the evolution of your business? Whether you are thinking about family succession, an IPO or selling your business, maximising business value is critical to success.

Download our Road to Exit guide written by market experts to get the inside track.

Please contact the relevant contacts on each report or the [family business team](#) if you would like to discuss further.



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