

Will Brexit break my contract?

Legal contract review and protection

Questions hover over the ability of UK and EU firms to interpret and enforce millions of contracts after Brexit. This includes agreements from SLAs and insurance policies to product licences and data transfers.

Is your organisation contract ready?

What's your exposure?

Do you know which contracts to focus on to assess your exposure? How will contracts with cross-border transfers operate post Brexit and impact your other contracts, such as those with customers?

Can your counterparty meet its contractual obligations?

Brexit could render it powerless to comply.

... and will it **want** to continue the contract?

It may now look unattractive with extra Brexit-related costs.

What's your plan if they can't or won't meet the terms?

Are your contracts enforceable and watertight? Will you know if things aren't going well?

... or do you need to make alternative plans?

Do you need to form a contingency plan to source elsewhere?

Can you meet your side of the bargain?

Just like your counterparty, you may have challenges in meeting your obligations. What are the consequences if you can't?

... or do you want to renegotiate?

Post Brexit, is the contract still commercially attractive? Is it better for you to renegotiate or exit?

How many contracts are we talking about?

Some businesses will have thousands of contracts that they need to assess, renegotiate and/or exit. Where do you start?

... and can your legal team to meet the challenge?

You will need the know-how and capacity to spot issues, resolve disputes, renegotiate old contracts and draft new ones, both with existing and future counterparties.

How we can help



Assessing & mapping risk

We can either analyse all your contract portfolio to identify where you need to act most urgently, or advise you on where to focus first.



Prioritising key changes

Build an interactive heat map of your key risk areas across your portfolio to prioritise changes and plan their implementation to minimise disruption to your business.



Drafting

Our team of experienced commercial lawyers can help draft new contracts, prepare contract amendments and revise standard terms.



Training

KPMG offers in-house training and support so legal, procurement and sales teams can spot and respond to issues before and after Brexit.



Negotiating

We support in-house legal teams and negotiate on their behalf with a counterparty when contracts need to be created, ended or amended.



Reporting

We use scanning technology to conduct an initial review of the contracts and also help you track changes and monitor progress.



Lara Quelch

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Lara designed KPMG's Brexit contractual risk framework and specialises in conducting large-scale contract reviews to identify and analyse risk. For Brexit she initially focuses on cross-border, supply contracts and then examines how contract risks with suppliers might affect a client's own ability to meet their contractual obligations to customers.

In recent work that includes reviewing contracts for one of the world's biggest specialist food producers, Lara uses technology to identify the contractual risks and then works with a team of specialist reviewers to analyse and score the risks, drawing on 15 years of experience in sectors as diverse as telecommunications, pharmaceuticals and consumer goods.



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Amanda is one of our main voices on all matters Brexit and legal given two decades of experience as both a solicitor and as a leader on major change projects.

She's recently worked with a global FMCG name to redraft contracts on a supply chain worth £1.6 billion and has revamped indirect sales contracts for a global telecommunications company.

Amanda is a published author on contract risk and leads workshops on how clients can understand and mitigate their exposure in this area.