

# UK SOx case study: Global power and automation technology provider



## Client's issue

Our client needed to upgrade its internal controls framework in order to address a number of issues. Whilst roles, responsibilities and structures had been documented at group level, it was unclear who was responsible for processes and controls at subsidiary level. In addition, the understanding of who should take ownership of certain controls was poor due to confusing terminologies being applied. There was also misalignment in some cases between the controls implemented by management and the key business risks within financial processes. Some risks were over-controlled whilst others were not being mitigated at all.



## Results and Benefits

As a result of our review and recommendations, the client has been able to enhance its internal controls framework in a number of key respects, including better ownership and accountability, an improved balance between risks and the controls applied, and enhanced monitoring and reporting processes. We were able to recommend both 'easy wins' for immediate improvements and more detailed steps to enhance the control environment in the long term.



## Approach

We conducted a thorough review of the client's internal controls framework and identified several areas for improvement. From this, we drew up a detailed range of proposed enhancements, creating a clear roadmap to a more robust state.

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