



# Build. Trust.

## KPMG Powered Enterprise | Risk

enabled by ServiceNow

### Build trust by harnessing risk

Continuously reframing risks as a source of competitive advantage is a necessity in today's business environment. Organisations that realise this can become industry leaders and can reap benefits from innovation, consumer trust and market share.

#### Don't just manage risk, profit from it



Risk and business professionals are faced with important questions:

- How can the risk and compliance functions dynamically respond to emerging risks, as well as increasingly complex regulations and regulatory enforcement actions?
- How do I respond to stakeholder mistrust in how we handle their data or the impact of new technologies, and how can the risk function allay their fears?
- How do I get value from my risk and compliance data and inform business decisions from solutions already in the marketplace?
- How can I change the organisation's mindset and culture to embed risk and management and new ways of working across all operations?
- How do I proactively manage the magnitude of risks, compliance obligations and issues facing my business?
- How do I build tomorrow's risk function today in the context of wider organisational transformation and balance people/automation?

Powered Risk on ServiceNow allows organisations to utilise the power of the ServiceNow platform and available data to form strong insights on their risk and compliance posture.

At the heart of Powered Risk enabled by ServiceNow is a set of solutions that help your organisation to manage and monitor:

- Policies
- IT risk
- IT compliance
- Third party risk

#### Inside KPMG Areas of influence

13

Jurisdictions with KPMG ServiceNow Professionals

50+

Enterprise GRC Professionals

150+

ServiceNow Professionals

26,000+

Cyber and Risk professionals across the globe in KPMG member firms

#### Introducing Powered Enterprise | Risk



Enabled by ServiceNow, Powered Risk's outcome and insight-driven risk and compliance management can be a value generator for the future-focused organisation allowing it to proactively manage the risk/return equation to deliver a competitive advantage. Powered Risk on ServiceNow enables organisations to integrate their ServiceNow platform, existing Configuration Management Database (CMDB) data, and other key IT processes. This helps to identify, assess, mitigate, monitor and report on risk and compliance exposure, which enhances stakeholder trust.

#### With Powered Risk enabled by ServiceNow you can benefit from:

- Market-leading, agile, cloud-based capabilities
- Industry-leading risk management processes
- Support with migrating key policy, compliance, risk, and issues content
- An array of assets and accelerators
- A global network of experienced practitioners
- Transformative outcomes with reduced delivery risk and increased speed to value

## Tomorrow's risk function. Today.



Powered Risk enabled by ServiceNow can help advance today's risk and compliance functions, so that an organisation can confidently direct its primary focus onto core business and reduce its time worrying about risks. It can offer transformative capabilities, including:

### Better insight for business decisions:

- Agile, real-time risk reporting for board, risk committee and business unit leaders
- Adaptive risk management aligned to the business model

### Mitigated exposures:

- Strong leadership and risk culture embedded in our ways of working
- Potential for reduced exposure to fines and remediation costs

### Greater speed:

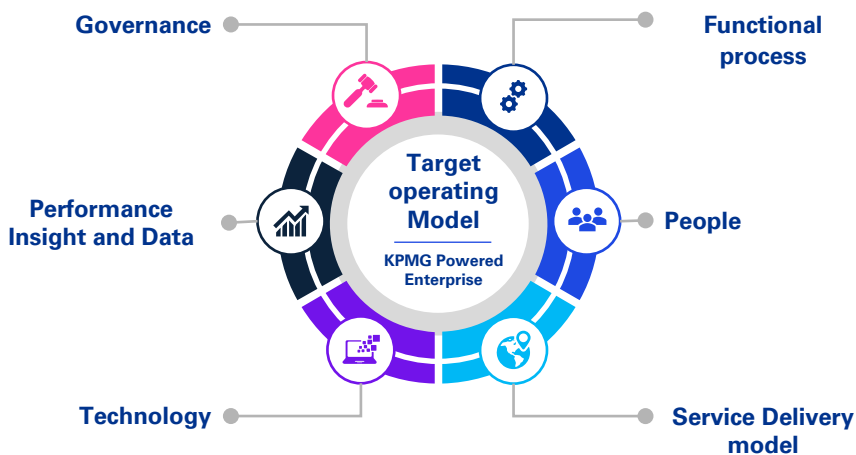
- More efficient risk and compliance implementation, when compared with traditional approach with ServiceNow's pre-configured update sets and other accelerators
- Execution of Powered Risk in a matter of months, including holistic implementation of programs, processes, people/operating model and technology

## What's in the box?



Powered Risk enabled by ServiceNow provides a combination of leading practices and processes, tested technology solutions and a next-generation delivery framework.

- The **KPMG Target Operating Model** shapes how transformation plays through every layer of your organisation
- The **KPMG Powered Execution Suite** is an integrated platform of next generation tools to help deliver functional transformation
- and **KPMG Powered Evolution** provides access to specialised resources to drive continuing evolution.



### Imagine your risk function with greater...

<b>Insights</b> Real-time risk reporting to help inform new strategies and improve upon existing ones	<b>Savings</b> Reduced project timelines and cost savings linked to more efficient delivery and implementation	<b>Flexibility</b> Services-driven risk design that adapts to your changing business requirements with reduced re-work	<b>Trust</b> A risk program that enables trust with internal and external stakeholders
--	---	---	---

What comes next is powered by KPMG.

**servicenow**

KPMG named 2022 ServiceNow  
Global Transformation Partner of the  
Year

### KPMG and ServiceNow: Better together

KPMG professionals have deep experience helping clients to transform their security, IT and risk and compliance functions using ServiceNow platform. We work with CISOs, CROs, CCOs and Internal Audit executives to understand their needs and help them implement their programmes and processes in ServiceNow. Utilising our experience, leading practices and accelerators, we have successfully delivered tangible outcomes to our clients. This includes reduction in vulnerability response times, efficiencies through automated control testing and enhanced reporting of risk and compliance posture.

To find out more about Powered Enterprise | Risk and the impact it can have on your business, visit: [www.kpmg.com/poweredenrprise](http://www.kpmg.com/poweredenrprise)

### Contact us:

#### Jeremy Harber

Director, Corporate Technology Risk  
KPMG in the UK  
T: +44 (0)7967 325760  
E: [jeremy.harber@KPMG.co.uk](mailto:jeremy.harber@KPMG.co.uk)

#### Jamie Thompson

Partner, UK Powered Risk Lead  
KPMG in the UK  
T: +44 (0)7771 844648  
E: [jamie.thompson@kpmg.co.uk](mailto:jamie.thompson@kpmg.co.uk)

[kpmg.com/uk](http://kpmg.com/uk)



The information contained herein is of a general nature and is not intended to address the circumstances of any particular individual or entity. Although we endeavour to provide accurate and timely information, there can be no guarantee that such information is accurate as of the date it is received or that it will continue to be accurate in the future. No one should act on such information without appropriate professional advice after a thorough examination of the particular situation.

© 2022 KPMG LLP, a UK limited liability partnership and a member firm of the KPMG global organisation of independent member firms affiliated with KPMG International Limited, a private English company limited by guarantee. All rights reserved.

The KPMG name and logo are trademarks used under license by the independent member firms of the KPMG global organisation.

CREATE | CRT144417D