

## Terms and Conditions – KPMG Private Enterprise’s Global Tech Innovator 2023

This competition is being run by **KPMG LLP, a limited liability partnership** incorporated in England and Wales with company number 0C301540. The registered office of KPMG LLP is at 15 Canada Square, London, E14 5GL. All references to ‘**KPMG**’, ‘**we**’ and ‘**our**’ within these Terms and Conditions shall mean KPMG LLP.

### Entry Dates

The competition will open on 17 April 2023. In order to enter the Competition, you must complete and submit the application form available at:

[https://www.meridianwest.eu.com/jfe/form/SV\\_0JaKF1WltM1Soho](https://www.meridianwest.eu.com/jfe/form/SV_0JaKF1WltM1Soho)

before 23:59 on 19 May 2023 and be available to attend (i) a national competition during June - July 2023 (the “National Competition”) in the relevant country (details below) with successful applicants being informed of the National Competition joining procedures) and (ii) the global final at Web Summit in Portugal in November 2023 (as explained below) if your entry progresses to that stage. We reserve the right for national and global events to be virtual depending on relevant restrictions at that time.

### Who Can Enter?

This competition is aimed at businesses typically in the start-up and scale up phase and which have innovative technologies, robust business models, the ability to demonstrate traction in their activities and the potential for global scale.

For the purposes of the competition, applicants should:

1. Be a registered company (including partnerships and equivalent for-profit corporate structures) in one of the following countries:
  - Australia,
  - Brazil,
  - China,
  - Colombia,
  - Denmark,
  - Finland,
  - Germany,
  - Ghana,
  - India,
  - Ireland,
  - Israel,
  - Japan,
  - Kenya,
  - Mexico,
  - Netherlands,
  - Phillipines,
  - Portugal,

- Qatar,
  - Saudi Arabia,
  - South Africa,
  - Sweden
  - Taiwan,
  - United Kingdom,
  - United States,
  - Vietnam.
2. Have been operating for 5 years or less (in current form)
  3. Be revenue generating between USD \$1-10m; or have raised at least \$500,000 in equity
  4. Be either a pure technology, tech-driven or a tech-enabled business
  5. Not be majority owned by a large corporate
  6. You must be available to pitch your entry at:
    - a. A National Competition to be held between June and July 2023 (successful applicants will be informed of the dates for their national competitions); and
    - b. At Web Summit Portugal from 13 November – 16 November 2023 (if selected as a national winner)
  7. All applicants entering the competition on behalf of a company must:
    - a. Be residents of the country in whose National Competition they apply to participate; and
    - b. Be aged 18 or over
  8. KPMG employees and contractors are prohibited from entering the competition
  9. The competition is not open to any company which is a KPMG audit client or an affiliate or a connected party to the audit client
  10. There should not be more than one entry per company/entity.

## Assessment Process

All valid applications will be assessed once the application stage closes. Applications will be collated and assessed by KPMG professionals under three categories with equal weighting to each. The categories are; innovation and disruption, market potential, and traction and momentum.

Applicants who are successful after this initial assessment and subject to KPMG screening checks will be invited to pitch at the National Competition where they will be judged by a panel of industry experts made up from within KPMG and outside of KPMG. Some countries will have Regional Competitions in addition to a National Final.

All applications will be scored under six categories with equal weighting to each. The categories are; innovation, entrepreneurial spirit, company growth potential, social impact, customer focussed and risk awareness. The decisions of the industry expert panels will be final.

One winning entry from each National Competition will win the chance to pitch at the Final to be held at Web Summit in Lisbon where the overall winning entry will be announced. Additionally, the finalists and winning entry from the National Competition in the UK will win a year's bespoke membership to KPMG's Private Enterprise Access ("Access") initiative. Access is a 12-month journey of growth in which businesses in the start up and scale up phase are supported by KPMG's structured guidance and resources.

Written feedback will be provided to the applicants in relation to their scores awarded at the National Competitions and the Final.

There are no charges for entering the Competition. Applicants will be responsible for ensuring that they have the necessary technology and internet access to participate in all virtual/online aspects of the competition.

## **Finalist Prizes**

One entry from each National Competition will be selected to go to Web Summit in Lisbon 2023 where they will pitch to industry experts on stage and one overall winner will be selected as the KPMG Private Enterprise Global Tech Innovator 2023.

Finalists will receive:

1. Facilities to exhibit at Web Summit including a dedicated, prominent booth. The conference is attended by 70,000+ founders, investors and corporate decision makers from around the world. Flight, accommodation, exhibiting platform and conference pass are included
2. Profile for their business with media before, during and after Web Summit, leveraging various KPMG channels
3. Attend KPMG events with business luminaries and CEOs from leading fast growth private global businesses
4. The overall winner will receive the right to identify their business as the KPMG Private Enterprise Global Tech Innovator 2023.

Finalists will be responsible for ensuring that they are available to travel to, and hold the necessary and valid passports, visas and travel documents required to attend, the Web Summit on the travel dates.

## **Publicity and Data Protection**

Winners of the Competition agree that KPMG may use their name and image, and the name and branding of the company that they are entering, to announce the winner of the Competition and for any other reasonable and related promotional and marketing purposes.

Any personal data collected and used by KPMG shall be in accordance with KPMG's Privacy Policy available at <https://home.kpmg.com/uk/en/home/misc/privacy.html>.

## **Contestant Intellectual Property**

Participants warrant that any submissions entered as part of the Competition shall be their own original work and shall not infringe any intellectual property rights of any other person or entity.

Participants hereby grant to KPMG a non-exclusive, perpetual, worldwide, royalty-free license to use the content of their submissions and pitch materials and any intellectual property included in the submissions, for the purpose of administering the Competition and for KPMG's own purposes, including sharing the submissions with its network of KPMG member firms for their further development of solutions to their business.

## **Public Health restrictions**

Recent public health restrictions mean that KPMG may be required to change the timings or structure of the competition at short notice. For example, it may be necessary to

conduct the Final virtually or to delay the Final if travel to Lisbon is not feasible for some or all participants.

If entrants are unable to attend the Final due to local travel restrictions, vaccination status, or other public health related reasons KPMG will make reasonable efforts to facilitate their involvement in a virtual way but this may not be possible and all decisions that KPMG takes with regard to the operation and timings of the competition shall be final.

## **Breach of Terms**

If there is any reason to believe that there has been a breach of these terms and conditions, KPMG may, at its sole discretion, reserve the right to exclude you and/or your company from participating in the 2023 competition and future competitions operated by KPMG. By entering the Competition, you are agreeing on your own behalf and all directors, and on behalf of the company which you are entering, to be bound by these terms and conditions.

## **Disclaimers**

KPMG reserves the right to hold void, suspend, cancel, or amend the Competition and/or the prize where it deems it necessary to do so.

Insofar as is permitted by law, we will not in any circumstances be responsible or liable to compensate a winner or accept any liability for any loss, damage, personal injury or death occurring as a result of taking up the prize, except where it is caused by our negligence or that of our employees. Your statutory rights are not affected.

These terms and conditions shall be governed by English law, and the parties submit to the non-exclusive jurisdiction of the English courts.

*The information contained herein is of a general nature and is not intended to address the circumstances of any particular individual or entity. Although we endeavour to provide accurate and timely information, there can be no guarantee that such information is accurate as of the date it is received or that it will continue to be accurate in the future. No one should act on such information without appropriate professional advice after a thorough examination of the particular situation.*

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