

Automation of invoice processing

Work smarter from day one!



Organisations implementing Coupa Software – a leader in Business Spend Management – aim to maximise their rate of electronic invoice processing. Even with the easy invoicing channels that Coupa provides, it can be a challenging mission for many companies to achieve a high level of invoice automation from day one. Adding Kofax - a leading supplier of intelligent automation solutions for digital workflow transformation - to the architecture allows KPMG to help organisations reduce invoice processing time by as much as 80%.

The partnership of KPMG, Coupa and Kofax bridges the gap between the paper of today and the electronic invoicing channels of tomorrow – helping enterprises deepen operational efficiencies during their digital transformation of spend management processes with the Coupa implementation.

We use Kofax as invoice automation solution for suppliers not yet registered on Coupa or still using PDFs. Two different service options are available for you (figure 1):

01 Invoice Automation as Managed Service

KPMG will receive and process your invoices as a Managed Service, convert them into electronic data and record the invoices in Coupa in real time. KPMG relies on Kofax's advanced capture capabilities and extensive market experience for this purpose, combining it with further automation tools (e.g. bots) and human assistance.

02 Kofax Integration with your Coupa Cloud

KPMG will help you implement and configure Kofax as an invoice automation tool. The solution will be deeply integrated with Coupa as your spend management tool allowing Finance to receive the maximum amount of invoices in Coupa directly. The finance teams will need to set up a team to validate invoices in Kofax.

Figure 1: Overview of Coupa-Kofax-Solution Scenarios (Illustrative)

1. Invoice Automation as Managed Service



KOFAX



coupa

All paper-based or PDF invoices (in the sense of non-electronic) are submitted to the KPMG Invoice Processing HUB.

KPMG's Invoice Processing HUB leverages Kofax, robotic process automation and its experts to convert the invoices into Coupa format. Preparing and executing the assessment, ensuring data security and accuracy.

You receive your invoices with 100% accurate invoice data for further matching, coding and approvals in Coupa – together with electronic supplier invoices through Coupa channels.

2. Kofax Integration with your Coupa Cloud



KOFAX



Paper-based or PDF invoices are sent to an invoice inbox/ Kofax directly in order to be converted to Coupa format.

Kofax is installed on client side with KPMG support and integrated with Coupa. Your Finance team runs Kofax for invoice digitalisation.

You receive your invoices for further validations, matching, coding and approvals in Coupa – together with electronic supplier invoices through Coupa channels.



What are the benefits?

- **Leveraging best in class extraction rates** – as high as 95% and typically no less than 80% as well as artificial intelligence to accelerate straight-through processing of invoices. Leveraging the KPMG Invoice Processing HUB 100% invoice data accuracy can be achieved (pay per invoice).
- **Cost efficient end-to-end processing of supplier invoices** – working with Kofax and Coupa as automation tools for your organisation or by using KPMG's Invoice Processing HUB (low setup fees, pay per invoice).
- **Implementation and integration of Kofax and Coupa solution modules** – by experienced KPMG professionals leveraging the standardised integration between both tools.
- **Handling of non-electronic invoices through Kofax-Coupa** – allows your organisation a smooth transition towards Coupa's electronic invoicing channels. Using KPMG's Invoice Processing HUB allows to further optimise the efficiency during the transition to Coupa.
- **KPMG is your go-to partner**
KPMG cooperates closely with both Coupa and Kofax and will minimise the disruption for you and your supplier base.

About KPMG

KPMG is a professional service company providing audit, tax and advisory services to its clients. We support customers locally and in the global KPMG network around the globe with our expertise and better practices to manage their procurement and invoicing transformations successfully. We work with leading technology providers in that area and support their solution implementations at our clients as well as providing managed services to run those applications. For more information visit <https://kpmg.com/uk>

About Coupa

At Coupa, we are transforming the way that businesses manage their spend. In partnership with the Business Spend Management (BSM) Community, we are co-creating new and unique capabilities that empower our customers, partners, and suppliers with increased visibility, actionable insights, and solutions to manage their spend. Coupa is setting the pace of innovation for the industry and helping businesses deliver real measurable value. For more information visit www.coupa.com.

About Kofax

Kofax enables organisations to Work Like Tomorrow™ – today. Our Intelligent Automation software platform and solutions digitally transform content-intensive workflows. Customers realise faster time-to-value and increased competitiveness, growth and profitability by combining Kofax's cognitive capture, RPA, process orchestration, analytics and mobile capabilities while increasing business resiliency and mitigating compliance risk. For more information visit www.kofax.com.

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