



# Tax Transformation

Building a Tax Function fit for the future



**KPMG's Tax Transformation services help companies to proactively design and build how they deliver tax requirements in a world where what they need to deliver is ever changing. We are helping companies to design leading tax functions with a focus on people, process, technology, and governance, while also seeking to address tax risk, reputation, and compliance.**

## Why transform?

The world is evolving and digitising at pace and tax functions need to transform to keep up. The environment tax leaders operate in has dramatically changed. Economic uncertainty is pressuring companies to cut costs and drive efficiencies; and tax authorities continue to innovate how they administer and collect tax using technology and data. Frequently seen triggers for Tax Transformation can include:

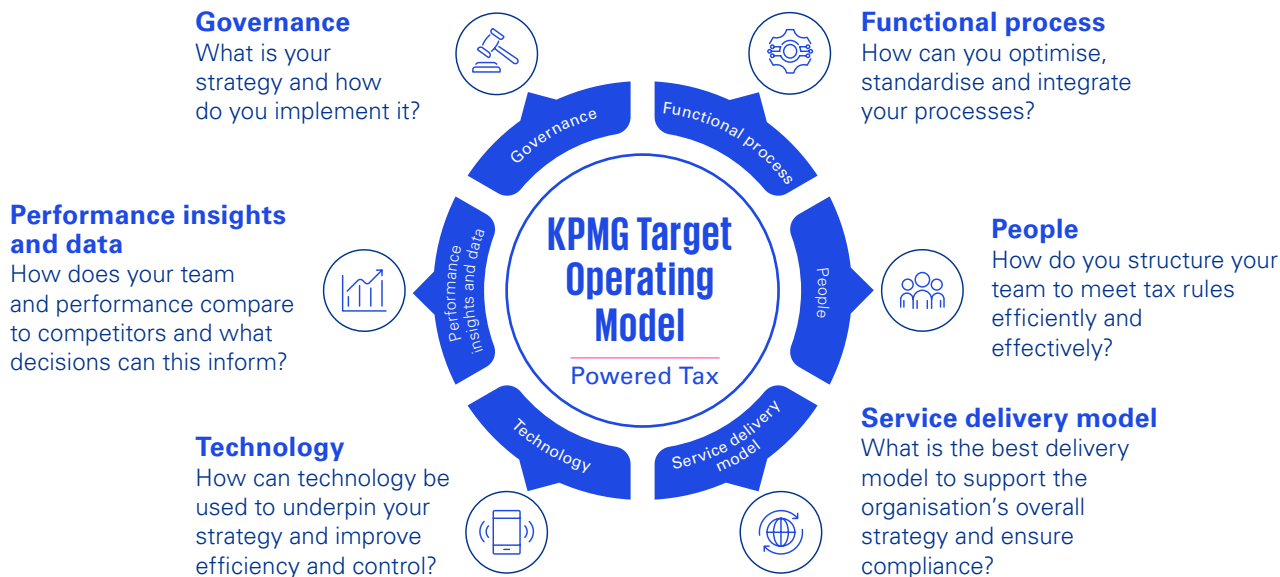
- End-to-end operations or finance transformation
- New legislative and/or regulatory requirements such as real-time reporting or e-invoicing
- ERP system changes
- Internal and/or external audit findings
- Changes in key tax or finance personnel
- Budget pressures
- Mergers and acquisitions activity

## Potential benefits of transforming

 <b>Optimise costs</b>	 <b>Drive efficiencies</b>	 <b>Streamline processes</b>
 <b>Improve financial reporting accuracy</b>	 <b>Predict and identify problems</b>	 <b>Gain a holistic view of tax activities</b>
 <b>Keep pace with regulatory change</b>	 <b>Adapt to changing business needs</b>	 <b>Enhance decision making</b>

# KPMG can help

Tax Transformation starts with a clear tax vision and strategy aligned to the business objectives of the wider organisation. KPMG Powered Enterprise Tax can help you design and implement a leading tax operating model to enable you to realise value while you manage tax risk, reputation, and compliance. For functional transformation, an efficient target operating model should extend beyond the traditional people-process-technology layers. The KPMG Target operating model includes six design layers:

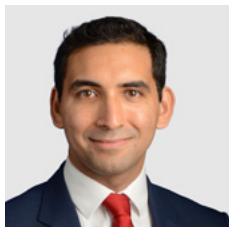


## Contacts

To find out how KPMG Tax Transformation can add value to you and your organisation, please speak with your KPMG contact or reach out to:



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