



Industry Accelerator for Banking

enabled by KPMG x Workday



Accelerate your digital transformation — Powered by KPMG

Industry Accelerator for Banking with KPMG is a pre-configured Workday Financial Management solution, embedded with years of leading practice, it enables you to quickly transform and derive maximum value from your move to Workday.

We are in a period of constant change and opportunity. Banking institutions know they need to reinvent themselves digitally to thrive. But what to do first, and how to do it, may not be so clear. Every area of the modern enterprise needs to change, especially finance. It needs to digitise, break out of its silo, and connect with the rest of the business to deliver results now and into the future.

Now is the time to double down on digital transformation in finance by taking bold actions. Through a business-centric approach to transformation, banks will be well positioned to lead today and grow tomorrow. We can help you, whether you're just starting out or on your Workday journey already.



Industry Accelerator for Banking with KPMG is continually enhanced to leverage our deep knowledge of Workday Financials to meet evolving business requirements. This enables us to provide insights on financial trends and opportunities, develop a holistic solution that is yours alone, and offer strategies for deploying a Workday Financials data model that scales efficiently with your business operations.

How does it work?

In consultation with your key stakeholders, we create a prototype Workday Financial solution that is unique to your organisation and that has been vetted by our subject matter experts across KPMG Advisory. This up-front strategic thinking and ability to validate solutions reduces your digital transformation and future operating costs, accelerates time to solution deployment, and enhances end-user acceptance for long-term success.



Industry Accelerator for Banking with KPMG includes:

- Industry-specific **Foundation Data Model (FDM)** that provides a best-practice accounting structure, legacy-to-Workday dimension type mappings, and best practice Worktag positioning based on prior client experience/ implementations and industry standards.
- **Sample data**, loaded data that mimics integrations to key FS systems (e.g., trading platform, loan management system, etc.) and provides real-world insight into expected regulatory and management reporting results.
- **Accounting Centre**-developed use cases, including commercial loan and deposit platforms.
- Custom-built **reporting** that supports SEC and other regulatory reporting requirements (e.g., 10K, LOB/Product performance, etc.).
- **Proof of Concept** examples (POCs, e.g., Average Daily Balance, Financial Leases, etc.) can be demonstrated during sales pursuits or referred to during implementation.



Industry Accelerator for Banking with KPMG allows you to:

- **Leverage industry specific FDM** and custom dimensions to **reduce costs and increase data integrity** of your future Workday platform.
- **Accelerate delivery** in the Plan and Architect phases by leveraging **pre-configured, industry-specific reports and POCs**.
- **Decrease time to decision** on industry-standard configuration and spend **more time focusing on nuanced configuration requirements**.
- **Obtain interactive validation** with Workday technology to highlight how the technology supports business requirements and KPIs and **increases user buy-in during key project phases**.

Find out more information:



Visit our webpage to find out more about [KPMG x Workday](#)

kpmg.com/uk



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