



Enhancing cash-flow with the KPMG investment tax insights centre

A global asset manager was concerned about leaving money on the table, by missing opportunities to maximise withholding tax (WHT) reliefs and reclaims. This would impair cash-flow, and reduce the potential to drive returns for investors.

The organisation relied on a custodian to manage WHT reclaims, apply for relief at source and follow up on submissions. As such, it was seeking assurance that all opportunities were being actioned, at the right rates; and that performance levels were being maintained.

To enhance governance the firm's WHT operations, KPMG implemented our investment tax insights centre. This provides real-time benchmarking of WHT rates, and visibility of live claims and the rates applied. It also identifies relief-at-source opportunities, including those in markets not covered by the custodian. And it generates data on the custodian's ongoing performance.

This insight enables KPMG to support the client by filing claims in unserved markets; obtaining relief at source where available; and following up outstanding reclaims.

The business now has confidence that all WHT opportunities are taken advantage of at the correct rates, and that cash-flow isn't diminished.

The dashboard has also streamlined internal reporting. It keeps the client continually updated on the status of all reclaims, and automatically produces the necessary charts.



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