



Putting a global bank in the compliance driving seat

A global bank needed help meeting complex Foreign Account Tax Compliance Act (FATCA) and Common Reporting Standard (CRS) requirements.

The small tax team was having to report in 18 locations – including Russia and non-intergovernmental agreement (IGA) jurisdictions – all with their own strict data-protection rules.

To give the team better control of the compliance process, we recommended implementing KPMG's

proprietary Automatic Exchange of Information (AEOI) tool.

Thanks to our solution, the team can now manage their own data and reporting process. And crucially, the software can be deployed behind the organisation's firewall, so data is never processed externally.

We're continuing to provide ongoing support to the tax team. For example, our local experts in

Russia met face-to-face with the client to help them process their data.



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