



Optimising WHT recovery across the EU and beyond

Recovering withholding taxes (WHT) on EU sourced dividends which has been incorrectly applied can be a long, complex and costly process – especially when filing claims in multiple jurisdictions, each with their own, evolving procedures.

Many global banking and financial institutions have turned to KPMG to maximise WHT recovery, and keep down the cost involved. Our team of dedicated EU tax professionals works with investment funds, authorised contractual schemes, life insurance companies and more.

We proactively manage, file and pursue claims for clients across the EU, using our streamlined and standardised approach. Our proforma documents enable us to efficiently collect clients' information. And our annual fund reviews mean we can file claims well before the deadlines – and register for all relevant 'relief at source' options. The repayment from WHT enhance overall returns for the fund.

Meanwhile, our clients benefit from real-time access to the status of their claims through our Digital Gateway tool.

Results to date, we've filed €7.4 billion of claims in EU territories for investment fund entities since 2007 – securing €2.1 billion in repayments to date. We led litigation before the EU Court of Justice in groundbreaking decisions in France and Poland and led litigation in Germany relating to investment funds.



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CREATE: CRT154308 | November 2024