



# TaxNewsFlash

## United States

No. 2017-011  
January 9, 2017

### **KPMG reports: Arkansas (manufacturing exemption); Tennessee (apportionment); Utah (losses); Wyoming (remote retailers)**

KPMG's This Week in State Tax—produced weekly by KPMG's State and Local Tax practice—focuses on recent state and local tax developments.

- **Arkansas:** An administrative law judge found that a taxpayer's purchase of machinery used to sort wholesale product and in-process inventory was exempt from the sales and use tax under the exemption for manufacturing equipment.
- **Tennessee:** Proposed legislation (Senate Bill 8) would provide for adoption of single-receipts factor apportionment for franchise and excise tax purposes.
- **Utah:** An administrative law judge held that the Utah losses of a corporation that was merged out of existence due to an acquisition could not be used to offset income earned by the corporate division that maintained the same operations as the original corporation.
- **Wyoming:** Proposed legislation (House Bill 19) would require retailers that do not have a physical presence in Wyoming to collect and remit sales and use tax if certain conditions are met.

Read more at KPMG's [\*\*This Week in State Tax\*\*](#)

The information contained in TaxNewsFlash is not intended to be "written advice concerning one or more Federal tax matters" subject to the requirements of section 10.37(a)(2) of Treasury Department Circular 230, as the content of this document is issued for general informational purposes only, is intended to enhance the reader's knowledge on the matters addressed therein, and is not intended to be applied to any specific reader's particular set of facts. Although we endeavor to provide accurate and timely information, there can be no guarantee that such information is accurate as of the date it is received or that it will continue to be accurate in the future. Applicability of the information to specific situations should be determined through consultation with your tax adviser.

KPMG International is a Swiss cooperative that serves as a coordinating entity for a network of independent member firms. KPMG International provides no audit or other client services. Such services are provided solely by member firms in their respective geographic areas. KPMG International and its member firms are legally distinct and separate entities. They are not and nothing contained herein shall be construed to place these entities in the relationship of parents, subsidiaries, agents, partners, or joint venturers. No member firm has any authority (actual, apparent, implied or otherwise) to obligate or bind KPMG International or any member firm in any manner whatsoever.

Direct comments, including requests for subscriptions, to [Washington National Tax](#). For more information, contact KPMG's Federal Tax Legislative and Regulatory Services Group at + 1 202.533.4366, 1801 K Street NW, Washington, DC 20006-1301.

To unsubscribe from TaxNewsFlash-United States, reply to [Washington National Tax](#).

[Privacy](#) | [Legal](#)