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KPMG report: Final and temporary regulations under Chapters 3 and 61

The U.S. Treasury Department and IRS in late December 2016 released final and temporary regulations under chapters 3 and 61 of the Internal Revenue Code. The regulations finalize the 2014 proposed regulations with “minor changes.” The regulations also incorporate the transitional guidance that was released in the interim.

Both sets of regulations contain modifications resulting from industry comments. Specific highlights and discussion of these modifications are set forth in a report prepared by KPMG LLP.

Read a [January 2017 report](#) [PDF 1.96 MB] prepared by KPMG LLP: *Final and temporary regulations under Chapters 3 and 61*

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