kpmg TaxNewsFlash

United States

No. 2017-035 January 18, 2017

Revised Form 7004 application for automatic extension

The IRS has finalized the form that corporations, partnerships, estates, and a variety of other business entities use to apply for an automatic extension of time to file income tax returns and other information returns.

The updated Form 7004, Application for Automatic Extension of Time to File Certain Business Income Tax, Information, and Other Returns, (Rev. December 2016), incorporates many of the changes that were made to filing due dates and extension periods provided by the Surface Transportation and Veterans Health Care Choice Improvement Act of 2015 (often referred to as the "Highway Bill").

Read the new version of Form 7004 [PDF 81 KB]

KPMG observation

According to informal communications from the IRS, instructions to the revised Form 7004 are expected to be released before the end of January 2017.

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