



TaxNewsFlash

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Final regulations: Qualifying income exception; partnership activities and minerals or natural resources (text of regulations)

The U.S. Treasury Department and IRS this afternoon released for publication in the Federal Register final regulations (T.D. 9817) concerning the qualifying income exception for publicly traded partnerships to not be treated as corporations for federal income tax purposes.

The [final regulations](#) [PDF 308 KB] define the activities that generate qualifying income from exploration, development, mining or production, processing, refining, transportation, and marketing of minerals or natural resources. These regulations affect publicly traded partnerships and their partners.

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