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KPMG report: FASB simplifies goodwill impairment test

The FASB issued an Accounting Standards Update (ASU) to simplify the measurement of goodwill impairment. An entity will no longer perform a hypothetical purchase price allocation to measure goodwill impairment. Instead, impairment will be measured using the difference between the carrying amount and the fair value of the reporting unit.

Read a [January 2017 report](#) [PDF 322 KB] prepared by KPMG LLP: *Defining Issues: FASB Simplifies Goodwill Impairment Test*

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