

TaxNewsFlash

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Updated qualified intermediary (QI) system

The IRS today issued a release concerning updates to the qualified intermediary (QI) system.

The IRS application system used by a qualified intermediary (QI) / a withholding foreign partnership (WP) / a withholding foreign trust (WT) to apply for and manage their QI, WP, WT status with the IRS has been updated to "improve performance and user interface." Read the IRS release [PDF 94 KB]

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