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IRS reminder: Rules for filing FBAR, reporting foreign accounts for 2016

The IRS today issued a release that includes a reminder that the deadline for reporting foreign financial accounts on FinCEN Form 114, "Report of Foreign Bank and Financial Accounts," (the FBAR) is now the same as the deadline for filing a federal income tax return.

As noted in today's IRS release—[IR-2017-105](#)—the FBAR filing deadline historically has been June 30, with no extensions available. For 2016, the FBAR filing deadline was April 18, 2017. However, this year, FinCEN is granting an automatic extension to file the FBAR until October 16, 2017. Specific extension requests are not required.

Read a [2017 report](#) [PDF 143 KB] prepared by KPMG LLP that provides details about the FBAR filing requirements.

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