



TaxNewsFlash

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Legislative update: Section-by-section description of Senate Republican draft healthcare bill

A section-by-section description of the provisions in the "discussion draft" healthcare bill, released this week by Senate Republicans, has been prepared by the Congressional Research Service.

The [section-by-section description](#) [PDF 544 KB] describes, among the various tax proposals, changes to:

- The premium tax credit
- The small business tax credit
- Flexible spending accounts and health savings accounts
- Repeal the tax on certain prescription and over-the-counter medications, the medical device excise tax, the health insurance tax, the tanning tax, and the net investment tax

An edition of *TaxNewsFlash* will describe in detail the proposals in the Senate GOP's draft legislation.

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