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KPMG reports: Colorado (use tax); Illinois (soda tax); Indiana (sale of subsidiary); Washington State (B&O tax); Washington State (Seattle residents)

KPMG's This Week in State Tax—produced weekly by KPMG's State and Local Tax practice—focuses on recent state and local tax developments.

- **Colorado:** The Department of Revenue published an emergency rule addressing the state's use tax notice and reporting requirements that became effective July 1, 2017.

- **Illinois:** A hearing on the Cook County (Chicago) sweetened beverage tax restraining order has been extended until July 21, 2017.

- **Indiana:** The state's tax court addressed a number of issues stemming from a taxpayer's corporate income tax audit, including liability that arose as a result of the Department of Revenue reclassifying the taxpayer's gain from the sale on a subsidiary as business income.

- **Washington State:** House Bill 2163 extends the state's business and occupation (B&O) tax economic nexus provisions to taxpayers engaged in making retail sales.

- **Washington State:** The Seattle City Council approved a measure that would impose an income tax at a rate of 2.25% on total income of city residents in excess of: (1) $250,000 for individuals with a single / head of household / qualifying widow with dependent child filing status; or (2) $500,000 for individuals with a "married filing jointly" filing status.

Read more at KPMG's ***This Week in State Tax***

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