



# TaxNewsFlash

## United States

No. 2017-304

July 24, 2017

### **Final regulations: Annual fee imposed on manufacturers, importers of branded prescription drugs**

The U.S. Treasury Department and IRS late this afternoon released for publication in the Federal Register final regulations concerning the annual fee imposed on covered entities engaged in the business of manufacturing or importing branded prescription drugs.

The regulations concern the definition of “controlled group” for purposes of the branded prescription drug fee.

Proposed regulations, and by cross-reference, temporary regulations were issued in July 2014. The preamble to today’s release explains that these [final regulations](#) [PDF 215 KB] “adopt without change” the regulations that were proposed in 2014, and remove the corresponding temporary regulations.

The information contained in TaxNewsFlash is not intended to be “written advice concerning one or more Federal tax matters” subject to the requirements of section 10.37(a)(2) of Treasury Department Circular 230, as the content of this document is issued for general informational purposes only, is intended to enhance the reader’s knowledge on the matters addressed therein, and is not intended to be applied to any specific reader’s particular set of facts. Although we endeavor to provide accurate and timely information, there can be no guarantee that such information is accurate as of the date it is received or that it will continue to be accurate in the future. Applicability of the information to specific situations should be determined through consultation with your tax adviser.

KPMG International is a Swiss cooperative that serves as a coordinating entity for a network of independent member firms. KPMG International provides no audit or other client services. Such services are provided solely by member firms in their respective geographic areas. KPMG International and its member firms are legally distinct and separate entities. They are not and nothing contained herein shall be construed to place these entities in the relationship of parents, subsidiaries, agents, partners, or joint venturers. No member firm has any authority (actual, apparent, implied or otherwise) to obligate or bind KPMG International or any member firm in any manner whatsoever.

Direct comments, including requests for subscriptions, to [Washington National Tax](#). For more information, contact KPMG’s Federal Tax Legislative and Regulatory Services Group at + 1 202.533.4366, 1801 K Street NW, Washington, DC 20006-1301.

To unsubscribe from TaxNewsFlash-United States, reply to [Washington National Tax](#).

[Privacy](#) | [Legal](#)