

# TaxNewsFlash

## United States

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### **Legislative update: Senate health care bill fails; tax reform implications?**

The U.S. Senate early in the morning of July 28, 2017, voted 49-51 to defeat an attempt to pass a modified version of H.R. 1628—a bill to modify the Affordable Care Act.

The bill has been "returned to the Senate calendar," leaving open the possibility that the bill could be revisited at some point during the Congress.

#### **KPMG observation**

The defeat of the bill appears, at least for the time being, to halt congressional efforts to modify the Affordable Care Act, and it leaves in place the ACA's tax provisions. One question that this development raises is whether any of those ACA-enacted tax provisions—including the medical device tax, the net investment income tax, and the additional Medicare health insurance (HI) tax—will be addressed as part of a larger tax reform effort that is currently underway.

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