



TaxNewsFlash

United States

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KPMG reports: Arizona (amusement taxation); New Hampshire (mergers); Nevada (return due date); Texas (franchise tax)

KPMG's This Week in State Tax—produced weekly by KPMG's State and Local Tax practice—focuses on recent state and local tax developments.

- **Arizona:** A state trial court held that the taxpayer's gross income from operating an "erotic" dancing establishment was taxable under the state's transaction privilege tax (TPT) "amusement" classification.
- **New Hampshire:** The Department of Revenue Administration issued a ruling that proposed mergers of multiple entities (LLCs) that would have no ownership change nevertheless would trigger application of the state's real estate transfer tax.
- **Nevada:** A reminder—the state's commerce tax returns for the tax period July 1, 2016, to June 30, 2017, is due August 14, 2017.
- **Texas:** The Comptroller's office announced a change to its policy concerning the franchise tax, and specifically concerning when taxpayers may apply the temporary credit for business loss carryforwards.

Read more at KPMG's [**This Week in State Tax**](#)

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