

Digital transformation

How “must-have” advanced technologies are impacting financial reporting and auditing

A KPMG and Forbes Insights survey reveals how organizations are dealing with the digital revolution and utilizing advanced technologies to make more informed financial reporting decisions.



99%

of organizations believe that advanced technology can enhance the audit



81%

of CEOs believe that their organizations could benefit from new technologies to make more informed decisions



KEY FINDINGS

Advanced technology:



77%

say their auditors are using predictive analytics and 75% are using workflow automation

Benefits and challenges:



36%

cite increased data reliability, predictability and accuracy to reduce risk as the main benefit of advanced technology



89%

say they use the cloud for financial reporting

Challenges of implementation:



30%

Regulatory compliance



29%

Business disruption



Learn more by downloading, “Digital transformation: How advanced technologies are impacting financial reporting and auditing.”