

Digital transformation

How “must-have” advanced technologies are impacting financial reporting and auditing

A KPMG and Forbes Insights survey reveals how organizations are dealing with the digital revolution and utilizing advanced technologies to make more informed financial reporting decisions.



99%

of organizations believe that advanced technology can enhance the audit



81%

of CEOs believe that their organizations could benefit from new technologies to make more informed decisions



KEY FINDINGS

Advanced technology:



77%

say their auditors are using predictive analytics and 75% are using workflow automation



89%

say they use the cloud for financial reporting



79%

of executives say advanced technology will be a “must-have” for their organization in the next five years

Benefits and challenges:



36%

cite increased data reliability, predictability and accuracy to reduce risk as the main benefit of advanced technology

Challenges of implementation:



30%

Regulatory compliance



29%

Business disruption



Forbesinsights

Learn more by downloading, “Digital transformation: How advanced technologies are impacting financial reporting and auditing.”

Based on a survey of 261 CFOs, controllers, vice presidents of finance, chief audit executives and vice presidents of audit in the U.S., Europe and Asia Pacific in April 2017.