



TaxNewsFlash

United States

No. 2017-416
September 29, 2017

President signs aviation tax and hurricane tax-relief legislation

President Trump today, according to a Ways and Means Committee release, signed into law H.R. 3823 that extends Federal Aviation Administration (FAA) programs and that provides disaster tax relief for taxpayers affected by recent hurricanes.

Read the statutory language of [H.R. 3823](#) [PDF 231 KB]

Aviation-related taxes

The legislation extends through March 31, 2018, taxes and tax rates that are dedicated to the airport and airway trust fund:

- Imposition of tax at an increased rate on certain removals, entries, and sales of aviation gasoline and kerosene used in noncommercial aviation
- The tax on amounts paid for taxable transportation of persons by air
- The tax on amounts paid for taxable transportation of property by air
- The exemption for aircraft in fractional ownership aircraft programs.

Hurricane-related tax relief

The legislation includes tax relief with respect to taxpayers affected by Hurricanes Harvey, Irma, and Maria. These tax-relief provisions include:

- Special disaster-related rules for use of retirement funds
- Employee retention credits for employers affected by the three recent hurricanes
- Temporary suspension of limitations on certain charitable contributions
- Special rules for qualified disaster-related personal casualty losses
- Special rules relating to the earned income tax credit and child tax credit
- Special rules for applying disaster-relief provisions to possessions of the United States

Other provisions

The legislation also includes other provisions relating to private flood insurance, certain public health programs, a Medicare demonstration project, and the Medicare Improvement Fund.

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