



TaxNewsFlash

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U.S. Senate Finance Chairman's mark for tax reform released

Senate Finance Committee Chairman Orrin Hatch this evening released his "Chairman's mark" for tax reform.

The mark is a detailed description of the proposed legislation, but does not include bill text. Legislative text is not expected until the Senate Finance Committee markup process is over; by tradition, the Senate Finance Committee does "conceptual markups" from detailed summary documents and not from legislative text. This differs from the Ways and Means Committee process.

Chairman Hatch announced that the Finance Committee will begin to mark up the proposal on Monday, November 13.

Documents

- Read a [description](#) [PDF 986 KB] of the Chairman's mark, (253 pages) prepared by the Joint Committee on Taxation (JCT)
- Read a [revenue estimate](#) [PDF 33 KB] of the mark, prepared by the JCT
- Read a Finance Committee [policy highlights document](#) [PDF 128 KB]

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