



TaxNewsFlash

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IRS practice unit: Initial stock basis

The IRS Large Business and International (LB&I) division publicly released a “practice unit”—one of a series of IRS examiner “job aides” and training materials intended to describe for IRS agents leading practices about tax concepts in general and specific types of transactions.

The title of the practice unit released today is:

- Initial stock basis

Read text of the practice unit on the [IRS webpage](#) (release date of December 14, 2017).

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