

KPMG and Nasdaq BWISE: Governance, risk, and compliance

Manage enterprise-wide risks with an integrated and streamlined GRC program

Disruptive business environments as well as disruptive technologies. Rising customer expectations. Nimble competitors. Shifting government regulations. Cybersecurity threats. These are all part of the typical business landscape that faces executives—regardless of industry—each morning at the office. When these forces impact internal processes, they introduce new and growing risks to your company.

While unsettling, disruptive trends also provide an opportunity for transformation. Many businesses are examining their approach to governance, risk, and compliance (GRC) to improve how they address business risks and compliance with global, national, and local regulations. An enterprise-wide GRC program and platform can help your company develop integrated processes, and systems, helping managing the risks more effectively and efficiently.

Managing the emerging enterprise risk environment

The new business landscape drives uncertainty at multiple levels within an organization. Risk in the enterprise is fueled by:

- Unknown security vulnerabilities across the enterprise
- Manual processes that impact productivity and distract employees from core business goals
- Inability of legacy systems to handle new compliance requirements
- Lack of streamlined and integrated reporting across the company
- Inability to improve data-driven decision making.

Taking these threats lightly is not an option because a data breach or compliance lapse can result in financial loss from fines and costs to remedy. Additionally, a breach or lapse can damage your company's reputation and brand in the market. At the same time, companies seeking to implement an enterprise GRC platform are challenged by an abundance of products in the market and face the daunting task of coordinating activities across multiple lines of defense.

To transform your GRC processes, you need trusted advisers. KPMG and Nasdaq BWISE offer a tested solution that combines a framework that focuses on strategy, process convergence, and organizational change management with a leading GRC technology platform.



If you answer yes to any of these questions, the KPMG and Nasdaq BWISE GRC solution may be right for you:

- Are there multiple risk or compliance silos in your global organization?
- Do you manually work around legacy systems that cannot fully address new reporting requirements?
- Do you experience recurring concerns with internal controls and internal audit findings?
- Are you engaged in any financial transformation projects?
- Is your organization spending too much money on GRC activities?
- Do you experience challenges in consolidating or aggregating information?
- Are you looking to achieve efficiencies to lift the burden of compliance?
- Do you have confidence that your organization is compliant with all applicable laws and regulations such as the Gramm-Leach-Bliley Act (GLBA), Sarbanes-Oxley Act (SOX), the Health Insurance Portability and Accountability Act (HIPAA), or standards published by the Payment Card Industry (PCI) or the International Organization for Standardization (ISO)?
- Does your company need to automate internal audit, government compliance, risk management, information security, compliance, or vendor management?
- Is your company seeking to upgrade or consolidate onto a single GRC platform?

Improve accountability, efficiency, and performance with Nasdaq BWISE

The Nasdaq BWISE GRC platform offers multiple, seamlessly integrated, role-based solutions that provide a unified GRC foundation to manage risk, compliance, policy, audits, vendors, and information security. Utilizing the platform, departments across an organization are able to work from one common risk taxonomy, focused on business objectives and with a common language for internal audit, risk, and compliance. Additionally, the BWISE platform makes it easier for companies to identify, understand, measure, and manage key organizational risks on a holistic level via integrated reporting.

Nasdaq BWISE has been recognized as a leading GRC solution by Gartner and Forrester¹ and has won industry awards for solution excellence.² These accolades provide confidence that the BWISE platform can help deliver tangible benefits, including increased corporate accountability, improved financial and operational efficiencies, lower risk profiles and incident costs, and better overall performance.

Address established and emerging risks with KPMG

KPMG's GRC Services assist clients with the transformational initiatives in compliance, internal audit, SOX, enterprise risk management, vendor risk management, information security, and governance. Experienced professionals guide clients through a wide-ranging GRC journey—from pain diagnosis and strategy development to program management and technology implementation—using a proprietary, time-tested framework (Figure 1).



Figure 1. KPMG's GRC Services team helps clients make optimal risk management decisions by focusing on strategy setting and process convergence as the foundational phases of GRC programs

KPMG's skilled GRC professionals help organizations prevent and detect information and reputation risks, manage enterprise risk, automate security tools and processes, and respond effectively to data breaches and enterprise risk. By developing strategic frameworks across people, process, and technology, KPMG helps protect clients against established and emerging threats and risks.

¹ Positioned as a Leader in "The Forrester Wave: Governance, Risk and Compliance Platforms," Q1 2016. Positioned in the Leaders Quadrant in Gartner's "Magic Quadrant for Operational Risk Management Solutions," December 2016.

² Recognized as the Best Operational Risk & GRC Solution by the RiskTech100 2017 awards, New York.

Joining forces to reduce your risk exposure

Global clients across a variety of industries have engaged KPMG and Nasdaq BWISE to transform risk management, compliance controls, assurance structures, and processes. With KPMG's time-tested framework and Nasdaq BWISE's leading GRC technology platform, the KPMG and BWISE alliance delivers tailored solutions to meet your specific GRC needs. We can recommend enhancements to your current GRC landscapes and help you execute to make those recommendations a reality, using leading technology and knowledge.

By applying a coordinated, focused, and streamlined approach to project management and implementation, you reap the following potential benefits:

- Maintain fiscal focus while staying compliant and secure by tracking, managing, and resolving key enterprise risks
- Focus on strategic priorities such as growth and customer care by proactively aligning with GRC policies that minimize the unknown
- Introduce new efficiencies, lower audit costs, and reduce risk by implementing a unified and knowledge-based platform that automates GRC processes
- Accelerate process turnaround time, reduce risk, and enable enterprisewide collaboration by sharing essential data across the company
- Improve your external reputation and build public trust by protecting your IP and image in a holistic manner

Coordinated, comprehensive services and technology

You need a comprehensive view of GRC to understand where and how Nasdaq BWISE should be implemented. KPMG possesses deep Nasdaq BWISE business process and technical experience with a long history

of enhancements and implementation successes. In addition, KPMG provides an extensive set of Nasdaq BWISE subject matter specialists who help ensure that the GRC technology aligns with business goals and priorities. Finally, KPMG manages and executes the suite of Nasdaq BWISE services in concert with its tested GRC framework. Those services include:

- GRC program strategy design
- GRC business case and ROI analysis
- Business process convergence and optimization
- Enterprise-wide current-state assessment
- Platform adoption and migration road maps
- Requirements analysis and planning
- Product configuration
- Architecture and design
- Stakeholder analysis and organizational change management
- GRC program and project management
- End-user training.

After an initial implementation, your GRC transformation can be extended to new areas of your business and integrated with other applications using Nasdaq BWISE's integrated solutions. Because Nasdaq BWISE products enable future integration and configuration, KPMG can quickly help clients design, architect, and implement these prepackaged offers.

A clear path to risk management and compliance

Together, KPMG and Nasdaq BWISE offer your organization a tested solution to mitigate and thwart enterprise risk, while enabling transparent and consistent risk management and compliance. With a standard risk and controls framework, your business streamlines the tasks involved with audit, risk, and compliance and avoids lengthy audits and steep fines. As a result, your executives can return their focus to growth, innovation, and the customer experience.



Contact us

To determine if the KPMG and Nasdaq BWISE governance, risk, and compliance offering is right for you, please contact:

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