



TaxNewsFlash

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Notice 2018-15: IRS no longer processing new clean renewable energy bonds; section 54C repealed by new tax law

The IRS today released an advance version of Notice 2018-15 announcing because the new tax law (Pub. L. No. 115-97) repealed Code section 54C, the IRS will not process applications for the remaining unused national limitation of authority for issuance of “new clean renewable energy bonds” (new CREBs) under section 54C.

Notice 2018-15 [PDF 33 KB] explains that prior solicitations for new CREBs were made by Notice 2015-12 and Notice 2017-66.

- Notice 2017-66 established June 19, 2018, as the due date for submitting new CREBs applications. Read [**TaxNewsFlash-United States**](#)
- However, section 54C was repealed by Pub. L. No. 115-97, effective for bonds issued after December 31, 2017. Thus, the IRS announced it was withdrawing the solicitation of applications for, and discontinuing the allocation of, new CREBs volume cap.
- All other provisions of Notice 2015-12 remain in effect for bonds issued on or prior to December 31, 2017.

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