



TaxNewsFlash

United States

No. 2018-045
February 5, 2018

KPMG reports: Missouri (tax proposals); New York (human tissue); Pennsylvania (NOLs); Texas (tax amnesty)

KPMG's This Week in State Tax—produced weekly by KPMG's State and Local Tax practice—focuses on recent state and local tax developments.

- **Missouri:** The governor's tax reform plan would: (1) reduce the individual (personal) income tax rate; (2) reduce the corporate income tax rate from 6.25% to 4.25%; (3) require all corporate taxpayers to use single-sales factor apportionment; and (4) eliminate certain tax breaks and close certain loopholes including the current 2% discount that is allowed when vendors timely file their sales and use tax returns or employers timely file and pay their withholding taxes.
- **New York:** The Department of Taxation and Finance issued guidance providing that non-transplantable human tissue transferred to medical facilities and laboratories for use in medical research and training was not subject to sales tax.
- **Pennsylvania:** The Secretary of Revenue issued guidance that implements a tax legislative change providing for an enhanced percentage of net operating loss (NOL) limitation for future tax years—35% for tax year 2018 and 40% for tax year 2019 and beyond.
- **Texas:** A tax amnesty program will run from May 1, 2018, through June 29, 2018.

Read more at KPMG's [This Week in State Tax](#)

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