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Legislative update: JCT report about tax provisions that expired in 2017

The Joint Committee on Taxation (JCT) today released a report providing an overview of federal tax provisions that expired in 2017. The JCT report was released in advance of a Ways and Means Committee hearing scheduled for March 14, 2018.

Read the JCT report: [JCX-5-18](#)

The provisions described in the JCT report were set to expire after 2016, but were extended through 2017 by enactment on February 9, 2018, of the Bipartisan Budget Act of 2018.

The JCT report also describes the expired provisions in light of the new tax law enacted on December 22, 2017 (Pub. L. No. 115-97). The new tax law repealed provisions that included two now-expired provisions:

- A provision treating Puerto Rico as part of the United States for purposes of the domestic production activities deduction under section 199 expired in 2017.
- A maximum 23.8% tax rate for qualified timber gain of corporations under section 1201 similarly expired in 2017.

The new tax law also repealed sections 199 and 1201 for tax years beginning after December 31, 2017. Therefore, the JCT did not discuss these two provisions.

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