TaxNewsFlash

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KPMG reports: Arkansas (sales tax, amusements); Illinois (federal transition tax); New Jersey (federal transition tax); Utah (federal transition tax)

KPMG's This Week in State Tax—produced weekly by KPMG's State and Local Tax practice—focuses on recent state and local tax developments.

- **Arkansas:** The Department of Finance and Administration ruled that fees charged for access to a taxpayer's self-described "rage room" were subject to sales tax as fees for the use of amusement, entertainment or recreational facilities.
- **Illinois:** The Department of Revenue issued guidance on the inclusion on 2017 tax returns of foreign income "transition tax" (also described as mandatory repatriation) relating to IRC section 965 and following an issuance of guidance on the transition tax by the IRS.
- **New Jersey:** The Division of Taxation issued a notice addressing the state's treatment of amounts deemed repatriated under the transition tax provisions of IRC section 965.
- **Utah:** Senate Bill 244 was enacted March 22, 2018, and includes measures to allow corporations to pay the state tax liability relating to repatriated foreign income under the transition tax of IRC section 965 in installments, over a potential eight-year period.

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