



TaxNewsFlash

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Rev. Proc. 2018-22: Corrected AMT phaseout threshold amount for estates, trusts

The IRS today released an advance version of Rev. Proc. 2018-22 that modifies and supersedes provisions of Rev. Proc. 2018-18 (that addresses the inflation adjustments for 2018, following enactment of Pub. L. No. 115-97 in December 2017) to reflect:

- An increase the state housing credit ceiling
- A corrected alternative minimum tax (AMT) phaseout threshold amount for estates and trusts of \$81,900 (not \$500,000 as stated in a prior IRS release)

Read [Rev. Proc. 2018-22](#) [PDF 14 KB]

Read a related IRS release: [IR-2018-94](#)

Read more about Rev. Proc. 2018-18 in [TaxNewsFlash-United States](#)

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