

# TaxNewsFlash

## United States

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### IRS notices: Oil and gas, marginal well factors for 2018

The IRS today released the Internal Revenue Bulletin 2018-22 (dated May 29, 2018) containing the following notices:

- Notice 2018-49 provides the inflation adjustment factor and phase-out amount for the enhanced oil recovery credit for 2018.
- Notice 2018-50 provides the 2018 inflation adjustment factor and reference prices used to determine the availability if the section 45 credit for electricity produced from qualified energy resources and refined coal.
- Notice 2018-51 provides that the applicable percentage for purposes of determining the percentage depletion on marginal properties for 2018 is 15%.
- Notice 2018-52 provides the applicable reference price for qualified natural gas production from qualified marginal wells during tax years beginning in 2017.

Read these IRS notices in [IRB 2018-22 \[PDF 822 KB\]](#)

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