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Financial reporting implications of “Wayfair” decision

A KPMG report addresses the financial reporting implications of states potentially requiring companies to collect sales and use taxes, even if the companies lack physical presence in the state.

Companies will need to consider whether the U.S. Supreme Court’s decision in *South Dakota v. Wayfair, Inc.* means that they will need to recognize financial statement liabilities and provide additional disclosures.

Read a [July 2018 report](#) prepared by KPMG LLP

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