



TaxNewsFlash

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OIRA review completed on section 385 proposed regulations

OMB's Office of Information and Regulatory Affairs (OIRA) reports that its review of proposed Treasury regulations concerning section 385 and the treatment of certain interests between members of an expanded group was completed on August 28, 2018.

These proposed regulations were sent by the Treasury Department for OIRA review, having been identified as "major" regulations and thus subject to review by OMB's OIRA before issuance pursuant to Executive Order 13771. Read [TaxNewsFlash](#)

The U.S. Treasury Department and IRS will now be expected to release the proposed regulations given that OIRA review was completed (according to information on the [OIRA website](#)).

The regulations are identified as: RIN: 1545-BO02 *Treatment of certain interests between members of an expanded group*

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