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KPMG report: IRS Compliance Assurance Process (CAP) program for 2019

The IRS in late August 2018 announced both the continuation of and changes to its Compliance Assurance Process (CAP) program for 2019.

The CAP program, launched as a pilot in 2005 and made permanent in 2011, provides for "real-time audits" of taxpayers—that is, the review and resolution of tax issues through open, cooperative, and transparent interactions between the IRS and taxpayers before the filing of a return.

Read a <u>September 2018 report</u> [PDF 100 KB] prepared by KPMG LLP: What's News in Tax: IRS extends CAP program, modifying some rules and signaling more significant changes may lie ahead

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