



# TaxNewsFlash

## United States

No. 2018-388  
September 24, 2018

### KPMG report: New section 163(j)—selected issues

The new U.S. tax law includes new rules for limiting the deduction of business interest expense.

This KPMG report explains the application of new section 163(j); compares the new rules with the prior rules; and discusses selected issues the new statute has created for taxpayers, with a focus on non-partnership entities.

The issues addressed involve corporate investment interest, consolidated groups, electing real estate trade or business, and interest equivalents.

Read a [September 2018 report](#) [PDF 116 KB] prepared by KPMG LLP: *What's News in Tax: The New Section 163(j): Selected Issues*

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