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Around the world of U.S. healthcare in 360 words or less

Center for Healthcare Regulatory Insight

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Editor's note

This note is produced by the KPMG Center for Healthcare Regulatory Insight and is intended to be short and succinct, less than 360 words, to provide a digestible bite of news relevant to our clients and practices. Links are provided to source material (proposed and final regulations, agency guidance and press releases, reports, research, etc.) when available.

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<u>CMS estimated</u> that more than 91% of MA beneficiaries will have access to 10 or more plan options next year ... CMS <u>reported that</u> <u>average premiums</u> in ACA federally-facilitated exchange plans will <u>decrease 1.5% next year</u>.

CMS is <u>seeking public comment</u> on expanding Medicare coverage of blood pressure monitoring devices... CMS is <u>developing a</u> <u>proposed rule</u> to impose financial penalties on nursing home staff who fail to report elder abuse and illegal activities... OMB is reviewing the Medicare <u>physician fee schedule</u> and <u>home health</u> <u>payment</u> final rules... An <u>HHS final rule</u> applies a 2% inflation adjustment to civil monetary penalties.

FDA <u>approved a record 971 generic drugs</u> in FY18, up from 937 in FY17 and released <u>two draft guidance</u> documents to advance development of complex generic products... also, FDA <u>banned</u> <u>seven food additives</u> often labeled as "artificial flavors" on nutrition labels; <u>approved Gardasil 9 HPV vaccine</u> for individuals up to age 45; and <u>approved marketing of the first self-fitting hearing</u> <u>aid</u> that does not require a provider's assistance to program and control.





Healthcare law and policy news

CMS <u>announced that 1,300 entities</u>, including over 800 hospitals, will participate in the Bundled Payment for Care Improvement Advanced Model... A federal court <u>ordered HHS to pay a Montana</u> <u>co-op</u> more than \$1.2 million in cost-sharing reduction (CSR) payments (*subscription required*)... Centene <u>will enter 4 new</u> <u>states</u> with ACA plans, and expand offerings in 6 other states.

The <u>Department of Justice cleared</u> the CVS-Aetna merger contingent on Aetna divesting its Medicare Part D business to Wellcare... <u>KKR acquired Envision Healthcare</u> for \$9.9 billion... <u>PitchBook reported</u> that healthcare companies have received more than \$23 billion in venture capital funding this year, 28% of all venture capital spending.

US Bureau of Labor Statistics <u>reported that healthcare</u> accounted for nearly 20% of new employment in September... Kaiser Family Foundation <u>found that 45% of 18 to 29 year olds</u> do not have a primary care provider, compared to 28% of individuals between 30 and 49, 18% of individuals between 50 and 64, and 12% of individuals 65 and older... A <u>Health Affairs study</u> found that US hospitals pay 2 to 6 times more for cardiac implants than European countries.

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