



TaxNewsFlash - Legislative Updates



2021 Articles

May 2021

- May 31** - KPMG report: Analysis and observations of tax proposals in Biden Administration's FY 2022 budget
- May 28** - KPMG report: Initial impressions of tax proposals in Biden Administration's budget for FY 2022
- May 28** - Green Book—Treasury's explanation of tax proposals in FY 2022 budget
- May 28** - Biden Administration's budget proposals for FY 2022
- May 27** - Senate Finance Committee marks up energy tax legislation
- May 12** - Proposal to require country-by-country reporting of pre-tax profits, taxes paid
- May 5** - Ways and Means approves retirement security bill
- May 3** - KPMG report: Outlook for what's ahead for energy tax incentives (updated)

April 2021

- Apr 28** - President Biden announces American Families Plan, individual tax proposals
- Apr 27** - House Ways and Means Chairman Neal introduces economic plan, includes tax provisions
- Apr 21** - Tax incentives included in Senate Finance Chair's energy bill
- Apr 15** - JCT overview of federal tax system (2021)
- Apr 14** - Comparing Biden and Wyden international tax proposals (KPMG chart)

Apr 14 - Updated charts reflecting provisions in President Biden's business tax proposals

Apr 7 - U.S. Treasury releases report "Made in America Tax Plan"

Apr 5 - Senate Finance Chairman Wyden, Democratic members: Framework on overhauling U.S. international taxation

March 2021

- Mar 31** - President Biden announces plans with major business tax proposals
- Mar 30** - President Biden signs legislation extending PPP (COVID-19)
- Mar 25** - Congress passes bill extending PPP through June 30, 2021
- Mar 17** - Senate committee hearings to include discussions of U.S. tax system
- Mar 11** - President Biden signs COVID relief legislation
- Mar 10** - Congress passes COVID relief legislation
- Mar 10** - Compensation and benefits-related provisions in COVID relief bill
- Mar 6** - Senate passes its version of COVID-19 relief bill

February 2021

- Feb 27** - House passes COVID-19 relief bill, including tax provisions
- Feb 26** - KPMG report: Outlook for what's ahead for energy tax incentives (GREEN Act)
- Feb 12** - Ways and Means advances reconciliation legislation
- Feb 8** - Ways and Means schedules mark-up of COVID-19 relief proposals
- Feb 2** - KPMG report: Biden Administration and the 117th Congress; possible tax legislation

Feb 1 - Congressional Democrats release FY 2021 budget resolution

January 2021

Jan 27 - JCT list of expiring federal tax provisions, 2021-2029

Jan 14 - President-elect Biden announces “American Rescue Plan”—includes tax components

Jan 6 - KPMG report: Tax policy implications of possible Democratic Senate

Jan 4 - New Congress begins

Jan 4 - Beneficial ownership reporting requirement in defense authorization veto override

2020 Articles

December 2020

Dec 30 - Favorable tax provisions for renewable energy industry enacted

Dec 29 - Permanent reduction of excise tax rates for beer and spirits, tax credits for wine

Dec 28 - President signs year-end funding, COVID-19 relief legislation; tax provisions are enacted

Dec 23 - President vetoes defense authorization bill; status of year-end funding and COVID relief bill uncertain

Dec 22 - Compensation and benefit-related tax provisions in year-end funding and COVID relief legislation

Dec 22 - Year-end funding and COVID relief legislation; charitable giving provisions extended, expanded

Dec 21 - Year-end funding and COVID relief legislation; includes important tax measures

Dec 21 - Proposal to clarify the deductibility of PPP expenses

Dec 11 - Senate passes defense bill with anti-money laundering disclosure provisions

Dec 7 - House passes bill with cannabis tax provisions

November 2020

Nov 11 - KPMG report: Election results so far; preliminary observations regarding effect on future tax agenda

October 2020

There were no articles in October 2020.

September 2020

Sep 28 - KPMG report: Trump campaign's tax proposals (FAQs)

Sep 14 - KPMG report: Biden's tax proposals (FAQs updated September 14)

August 2020

Aug 26 - Senate Finance Committee report on syndicated conservation-easement transactions

Aug 24 - KPMG report: Biden's tax proposals (updated FAQs)

July 2020

Jul 30 - House passes child care support bill, includes tax provisions (COVID-19)

Jul 29 - Compensation and benefits issues in Senate Republican COVID-19 bills released this week

Jul 28 - Senate Republican proposals would limit withholding for remote workers, nexus for employers (COVID-19)

Jul 27 - Senate Republicans release COVID-19 response bills, with tax provisions

Jul 10 - Congress passes unemployment relief for tax-exempt entities (COVID-19)

Jul 6 - Extension of PPP loan application deadline enacted (COVID-19)

Jul 2 - Congress passes PPP extension bill; House passes infrastructure bill (COVID-19)

June 2020

Jun 22 - House infrastructure bill released, contains tax provisions

Jun 5 - President signs legislation providing payroll tax deferral for taxpayers with forgiven PPP loans (COVID-19)

Jun 4 - Senate passes bill, payroll tax deferral for taxpayers with forgiven PPP loans (COVID-19)

May 2020

May 28 - House passes bill, payroll tax deferral for taxpayers with forgiven PPP loans (COVID-19)

May 15 - House passes COVID-19-related legislation (HEROES Act)

May 12 - COVID-19-related legislation unveiled in House, includes tax proposals

May 1 - JCT summary of current federal tax system (2020)

April 2020

Apr 24 - President signs PPP funding legislation

Apr 23 - House passes COVID-19 legislation, with additional Paycheck Protection Program funds

Apr 22 - JCT description of tax provisions in CARES Act

Apr 21 - Senate passes COVID-19 legislation, with additional Paycheck Protection Program funds

Apr 9 - Legislation to increase CARES Act funding fails in Senate

Apr 7 - Senate to propose additional funding for Paycheck Protection Program this week (COVID-19)

March 2020

Mar 27 - President signs CARES Act “phase 3” COVID-19 bill, following House passage

Mar 27 - KPMG report: Tax provisions in the CARES Act (COVID-19 “phase 3” response): Preliminary analysis and observations

Mar 26 - Senate passes “phase 3” coronavirus (COVID-19) bill

Mar 25 - Senate’s “phase 3” coronavirus (COVID-19) bill; initial impressions of tax provisions

Mar 25 - Text of U.S. Senate’s “phase 3” coronavirus bill (COVID-19)

Mar 23 - House Democrats release text of “phase 3” bill, response to coronavirus (COVID-19)

Mar 23 - House to unveil “phase 3” bill, response to coronavirus (COVID-19)

Mar 22 - Senate procedural vote fails to advance updated version of “phase 3” COVID-19 bill

Mar 20 - Senator Wyden releases small business bill (COVID-19)

Mar 19 - Senate Republicans release draft “phase 3” coronavirus (COVID-19) bill, with tax provisions

Mar 19 - President signs “phase 2” coronavirus bill, includes tax relief for paid leave (COVID-19)

Mar 18 - Senate passes bill including tax relief for paid leave relating to coronavirus (COVID-19)

Mar 17 - House passes modifications to COVID-19 bill

Mar 14 - House passes bi-partisan bill to address coronavirus (COVID-19), includes tax credit provisions

Mar 12 - House Democrats introduce bill to address coronavirus (COVID-19); possible tax relief proposals from administration

February 2020

Feb 28 - House passes health-related bill, includes proposed excise tax on vaping products

Feb 12 - Ways and Means approves bills concerning investors in medical providers, “surprise” medical bills

January 2020

Jan 28 - KPMG report: Highlights of recent tax law changes for the healthcare industry

Jan 16 - JCT provides list of expiring tax provisions 2020-2029

Jan 10 - KPMG report: Highlights of 2019 appropriations legislation affecting tax-exempt organizations

Jan 8 - KPMG report: Reminder of energy-related excise tax extenders enacted in late 2019

2019 Articles

December 2019

- Dec 21** - KPMG report: Tax provisions enacted in December 2019 appropriations legislation
- Dec 19** - House passes bill to modify state and local tax deduction limitation
- Dec 19** - Congress approves government funding, with tax provisions
- Dec 17** - House approves government funding bills, including tax provisions
- Dec 16** - Government funding bills include some tax provisions
- Dec 11** - Ways and Means approves “SALT cap” bill

November 2019

- Nov 19** - Ways and Means subcommittee discussion draft of “green energy” bill
- Nov 8** - Proposal to revise opportunity zone rules
- Nov 1** - JCT “Bluebook” on tax legislation in 115th Congress

October 2019

- Oct 24** - Ways and Means approves health-related tax bills, including proposed vaping excise tax
- Oct 23** - Ways and Means drug pricing bill, with tax provision
- Oct 15** - Senate Finance disaster tax relief taskforce report

September 2019

- Sep 17** - Senate Finance taskforce’s report on expiring health-related tax provisions
- Sep 12** - Wyden’s mark-to-market plan for capital gains
- Sep 10** - KPMG report: U.S. Congress back in session, possible tax agenda

August 2019

- Aug 28** - Senate Finance employment and community development taskforce report findings
- Aug 26** - KPMG report: The “Wyden bill”—a new approach to taxing carried interest
- Aug 13** - Senate Finance taskforces issue reports on expiring tax provisions

July 2019

- Jul 26** - “Carbon fee” legislation introduced
- Jul 25** - House passes multiemployer pension bill
- Jul 25** - House passes tax bill, benefits for same-sex couples (PRIDE Act)
- Jul 17** - House passes repeal of excise tax on high-cost employer-sponsored health coverage (“Cadillac tax”)
- Jul 17** - Tax treaty update: U.S. Senate approves Protocols with Switzerland, Luxembourg, Japan
- Jul 16** - Tax treaty update: U.S. Senate approves Protocol with Spain
- Jul 10** - Ways and Means approves multiemployer pension bill
- Jul 8** - JCT description, tax proposals in FY 2020 budget recommendations
- Jul 1** - President signs IRS administration bill

June 2019

- Jun 26** - Ways and Means approves bill extending healthcare-related PCORI fee
- Jun 25** - Tax treaty update: Senate Foreign Relations approves four Protocols
- Jun 21** - Ways and Means approves three tax bills
- Jun 18** - Ways and Means schedules mark-up of tax bills
- Jun 14** - Senate passes IRS administration bill
- Jun 10** - House passes revised version of IRS administration bill

May 2019

May 24 - KPMG report: Senator Wyden's carried interest bill; preliminary observations

May 23 - Wyden introduces carried interest bill

May 23 - U.S. House passes retirement tax bill, includes kiddie tax relief

May 22 - Senate passes bill to modify 2017 "kiddie tax" changes

May 16 - JCT report about IRS disclosures for public inspection, calendar year 2018

May 16 - JCT overview, formation of taskforces on certain temporary and disaster relief tax provisions

May 16 - New CBO director announced

May 8 - Ways and Means, Finance committees to hold tax-related hearings

April 2019

Apr 29 - KPMG report: Twenty questions about possible technical corrections to 2017 Tax Act

Apr 9 - House passes H.R. 1957, Taxpayer First Act of 2019

Apr 2 - Ways and Means approves two tax bills

March 2019

Mar 29 - Bipartisan retirement legislation released

Mar 28 - Bipartisan IRS modernization bill released

Mar 28 - JCT overview of section 163(j), limitation on deduction of business interest

Mar 27 - Ways and Means holds first hearing on 2017 tax law

Mar 25 - JCT report, distributional effects of Pub. L. No. 115-97 (U.S. tax law)

Mar 8 - JCT report on expired, expiring federal tax provisions

February 2019

Feb 28 - Senate Finance leaders introduce bipartisan tax extenders, disaster tax relief bill

Feb 8 - Senate Finance leadership's position on proposed EU digital services tax

January 2019

Jan 18 - Expiring tax provisions listed in JCT report

Jan 14 - KPMG report: Tax policy and the 116th Congress – observations and preliminary analysis

Jan 2 - Ways and Means Chairman Brady's discussion draft for technical corrections legislation

2018 Articles

December 2018

Dec 20 - House passes tax package amendment to H.R. 88

Dec 13 - CBO report, options for reducing budget deficit include tax proposals

Dec 10 - Ways and Means Chairman Brady releases modified version of tax package

November 2018

Nov 26 - Brady releases tax bill with technical corrections, retirement, extenders, other provisions

Nov 7 - KPMG report: U.S. congressional elections and tax policy; preliminary observations

October 2018

Oct 5 - President signs into law FAA Reauthorization Act of 2018

Oct 4 - JCT report of federal tax expenditures (estimates for 2018-2022)

Oct 3 - U.S. Senate passes five-year aviation ticket and fuel tax extensions

September 2018

Sep 28 - House passes third “tax reform 2.0” bill to extend new tax law provisions

Sep 27 - House passes two bills under “tax reform 2.0”

Sep 27 - House passes aviation ticket and fuel tax extensions

Sep 13 - Ways and Means approves “tax reform 2.0” bills

Sep 11 - Ways and Means schedules markup of “tax reform 2.0” bills

Sep 10 - Ways and Means announces introduction of “tax reform 2.0” bills

Sep 4 - U.S. Congress back in session before elections

August 2018

Aug 16 - Senate Finance Committee Republicans identify issues for technical corrections, regulatory guidance for new tax law

July 2018

Jul 25 - House passes health-related tax bills

Jul 25 - House passes bill to repeal medical device excise tax, various other tax bills

Jul 24 - Ways and Means chairman releases framework for “tax reform 2.0”

Jul 19 - Senate Finance leaders introduced IRS reform bill

Jul 18 - Ways and Means approves alternative minimum funding standards for certain community newspaper plans

June 2018

Jun 21 - Ways and Means approves tax-related bills

May 2018

There were no articles in May 2018.

April 2018

Apr 27 - House passes FAA bill, including ticket and fuel tax extensions

Apr 24 - First congressional hearing on new U.S. tax law

Apr 19 - U.S. House passes two more IRS administration bills

Apr 18 - House passes various IRS administration, taxpayer protection bills

Apr 11 - Ways and Means approves IRS restructuring, taxpayer protection bills

March 2018

Mar 27 - Section 199A implications for cooperatives under appropriations legislation

Mar 26 - Ways and Means subcommittee leaders propose bipartisan IRS redesign bill

Mar 23 - Tax technical corrections are enacted, include partnership provisions

Mar 23 - U.S. Senate passes “omnibus” spending bill, with tax provisions

Mar 22 - House passes “omnibus” spending bill; includes tax provisions

Mar 9 - JCT report about tax provisions that expired in 2017

Mar 7 - Senate Democrats propose repealing tax cuts to pay for infrastructure

February 2018

Feb 12 - Administration’s budget proposals for FY 2019

Feb 12 - Administration’s infrastructure plan includes private activity bond proposals

Feb 9 - Bipartisan Budget Act enacted; includes tax-related measures, tax extenders

Feb 8 - Tax extenders, tax measures in Senate budget bill

Feb 7 - JCT report describing federal tax law

January 2018

Jan 23 - “Continuing Resolution” includes health-related tax provisions

Jan 18 - KPMG report: New tax measures affecting partnerships, S corporations, and their owners

Jan 10 - New member, subcommittee chairs for Ways and Means

Jan 9 - JCT report of expired, expiring tax provisions 2016-2027

Jan 9 - Senator Whitehouse (D-RI) named to Finance Committee

Jan 8 - KPMG report: Power and utilities industry measures in new tax law

2017 Articles

December 2017

Dec 22 - SEC relief to registrants, new U.S. tax law
Dec 22 - KPMG report: Private equity funds—certain measures in new tax law
Dec 22 - KPMG report: New tax law (H.R. 1)—Initial observations
Dec 22 - President signs tax bill into law
Dec 20 - KPMG report: Tax reform for tax-exempt organizations and donors
Dec 20 - House passes revised conference agreement, completing congressional action on tax reform bill
Dec 20 - Senate passes tax reform conference agreement, with revisions
Dec 19 - House passes “Tax Cuts and Jobs Act” conference agreement
Dec 18 - KPMG report: Insurance provisions in “Tax Cuts and Jobs Act” conference report
Dec 18 - KPMG report: Conference agreement for H.R. 1, Tax Cuts and Jobs Act - Initial observations
Dec 15 - Tax reform conference committee reaches agreement, bill text is released
Dec 13 - Tax reform conference committee convenes
Dec 11 - JCT macroeconomic analysis of House tax reform bill
Dec 11 - JCT comparison of revenue estimates of House and Senate-passed tax reform bills
Dec 7 - Conferees for tax reform conference
Dec 7 - JCT comparison of House- and Senate-passed tax reform bills
Dec 6 - KPMG report: Tax reform for tax-exempt organizations and donors
Dec 4 - Conference on tax reform bills; House conferees named; Senate rules preclude certain items
Dec 4 - KPMG report: Insurance provisions in tax bill passed by U.S. Senate
Dec 4 - KPMG report: Preliminary analysis and observations regarding Senate-passed bill
Dec 2 - Senate passes tax reform bill: Modifications made on Senate floor

November 2017

Nov 30 - Explanation, macroeconomic estimate of reconciliation (tax reform) bill in Senate
Nov 29 - KPMG report: Tax reform proposals, implications for banking and capital markets
Nov 28 - KPMG report: Income tax accounting considerations of U.S. tax reform
Nov 27 - KPMG report: Oil, gas and mining provisions—House, Senate Finance Committee versions of tax reform bills
Nov 22 - KPMG report: Provisions affecting private equity funds in tax reform bills—House bill and Senate Finance Committee bill
Nov 21 - Insurance provisions in tax reform approved by Senate Finance Committee (as of November 20)
Nov 20 - Senate Finance Committee releases tax reform bill text
Nov 18 - KPMG report: Senate tax reform bill—Initial observations on Finance Committee bill
Nov 16 - Senate Finance Committee approves tax reform bill, including Chairman’s “manager’s amendment”
Nov 16 - KPMG’s analysis on House tax reform bill; House passes H.R. 1
Nov 15 - Senate Finance Chairman’s modified mark, correction made to tax bracket calculations
Nov 15 - Initial impressions: Senate Finance Chairman’s modified mark
Nov 15 - Senate Finance Chairman’s modified mark is released
Nov 14 - Insurance provisions in tax bill approved by Ways and Means Committee
Nov 14 - Power and utilities provisions, Ways and Means tax reform bill
Nov 14 - Tax reform proposals that may affect tax-exempt organizations and donors
Nov 14 - JCT report, distributional effects of Ways and Means tax bill
Nov 13 - KPMG report: Senate tax reform bill—Initial observations on Chairman Hatch’s mark

Nov 12 - Senate Finance Committee staff's description of tax reform bill

Nov 11 - KPMG report: House Republican tax reform bill—Initial observations on Ways and Means Committee bill

Nov 11 - JCT revenue table on Ways and Means tax reform bill

Nov 10 - Senate Finance tax reform markup set for Monday afternoon, November 13

Nov 10 - Text of tax reform bill, as approved by Ways and Means

Nov 9 - Initial impressions: Ways and Means Committee approves tax reform bill

Nov 9 - U.S. Senate Finance Chairman's mark for tax reform released

Nov 9 - Ways and Means amendments for markup of tax reform bill (H.R. 1)

Nov 6 - Ways and Means begins consideration of H.R. 1; adopts amendment

Nov 5 - KPMG report: House Republican tax reform bill—initial observations on Chairman Brady's mark

Nov 3 - JCT description of tax reform bill (H.R. 1)

Nov 3 - Ways and Means “Chairman’s mark” released in advance of markup, November 6

Nov 2 - Initial impressions: Tax reform bill released in House, November 2

Nov 2 - Insurance provisions in tax reform bill (Ways and Means release as of November 2)

Nov 2 - U.S. House Ways and Means Committee releases tax reform bill

Nov 1 - Ways and Means to release tax reform bill text, November 2

October 2017

Oct 26 - Tax reform bill release November 1, House passes budget resolution

Oct 20 - U.S. Senate passes budget resolution; what does this mean for tax reform?

Oct 5 - KPMG report: What are possible state tax implications of tax reform framework?

Oct 5 - Budget resolutions passed by House, Senate Budget Committee; steps toward U.S. tax reform legislation

Oct 3 - Framework for tax reform: Implications for banking and capital markets

September 2017

Sep 29 - Senate FY 2018 proposed budget resolution; implications for tax reform legislation

Sep 29 - President signs aviation tax and hurricane tax-relief legislation

Sep 28 - Congress approves aviation tax and hurricane tax-relief bill

Sep 28 - Senate Finance Committee schedules hearing on international tax reform

Sep 27 - KPMG report: Unified framework for comprehensive tax reform, initial observations

Sep 22 - Hurricane tax-relief bill introduced by Ways and Means chairman

Sep 13 - New tax reform outline to be released week of September 25

Sep 12 - Senate Finance Committee schedules hearing on business tax reform

Sep 7 - Senate Finance schedules hearing on individual tax reform

Sep 5 - Congress returns to busy agenda

August 2017

15 Aug - KPMG report: Taxes and healthcare reform—now what?

July 2017

Jul 28 - Senate healthcare bill fails; tax reform implications?

Jul 27 - Administration and congressional Republican leaders release statement on tax reform

Jul 25 - U.S. Senate votes to proceed on healthcare reform debate

Jul 20 - Senate Finance Chairman Hatch urges shift to territorial tax system

Jul 17 - JCT report: Tax reform and individuals and families, Ways and Means subcommittee hearing

Jul 14 - JCT report: Senate Finance Committee hearing on tax reform prospects, challenges

Jul 14 - JCT reports on tax provisions in administration’s FY 2018 budget

Jul 13 - Updated draft of healthcare legislation released by Senate

Jul 11 - JCT report for small business tax reform hearing

June 2017

Jun 28 - Senate Finance chairman's statement on tax reform process
Jun 28 - Senate Finance Committee staff director's Treasury nomination
Jun 27 - KPMG report: Senate discussion draft of healthcare reform legislation (side-by-side comparison)
Jun 26 - CBO and JCT estimates, updated language of Senate healthcare legislation
Jun 23 - Section-by-section description of Senate Republican draft healthcare bill
Jun 22 - Discussion draft, Senate Republicans' healthcare bill
Jun 20 - House passes nuclear power tax credit, mobile workforce bills
Jun 20 - House Speaker Ryan's "first major speech on tax reform"
Jun 16 - Finance Chairman Hatch requests ideas, feedback on tax reform
Jun 15 - Ways and Means reports out nuclear production tax credit bill
Jun 15 - House passes healthcare-related bills
Jun 15 - Senate Finance members introduce charitable giving bill
Jun 14 - Ways and Means, markup of nuclear production tax credit bill
Jun 7 - Hatch's statement on tax reform: Revenue offsets "on the table"
Jun 6 - Trump proposes sunset of aviation excise taxes, part of air traffic control reforms

May 2017

May 25 - Camp tax reform proposal—revisited
May 23 - Trump Administration releases budget proposals
May 23 - Ways and Means to markup health insurance-related bills
May 22 - JCT report: Destination-based taxation and border adjustments; report for Ways and Means hearing
May 22 - KPMG report: FAQs concerning the American Healthcare Act and taxes
May 19 - Senate Finance schedules hearing on FY 2018 budget proposals, tax reform

May 18 - Ways and Means hearing scheduled on administration's FY 2018 budget proposals
May 17 - Senate Finance's Thune introduces bill to simplify, reform tax law
May 16 - JCT report on tax reform, in advance of Ways and Means' tax reform hearing
May 11 - Ways and Means schedules hearing on tax reform
May 5 - Wyden announces clean energy bill
May 4 - House passes healthcare bill; includes tax provisions
May 3 - Proposal to modify taxation of financial derivatives

April 2017

Apr 26 - Trump Administration releases tax reform principles

March 2017

Mar 24 - House vote on healthcare bill cancelled
Mar 23 - House Judiciary Committee reports mobile workforce bill
Mar 16 - JCT provides overview of federal tax system for 2017
Mar 9 - Ways and Means reports healthcare bill, with tax provisions
Mar 7 - JCT reports on repealing, replacing Affordable Care Act
Mar 6 - Text of bill to "repeal and replace Obamacare" released by Ways and Means Committee

February 2017

Feb 15 - SEC rules requiring disclosure of government payments, taxes by resource extraction sector nullified
Feb 14 - Newest member of Ways and Means, to replace HHS Secretary Price
Feb 9 - Trump says, expect tax announcement in a few weeks
Feb 2 - Chairman Hatch's remarks on Senate tax reform process
Feb 2 - Tax legislation enacted in 2016, JCT "Bluebook"
Feb 1 - Senate Finance approves nominations of Mnuchin for Treasury, Price for HHS

January 2017

- Jan 30** - JCT estimates of tax expenditures for fiscal years 2016-2020
- Jan 25** - House passes bill denying tax benefits for abortion coverage
- Jan 24** - JCT revenue estimating process
- Jan 12** - House passes regulatory reform bill, "Chevron doctrine" repeal

2016 Articles

December 2016

- Dec 12** - Senator Hatch's statement on tax reform, corporate integration
- Dec 12** - Congress adjourns, "orphaned" expiring provisions not addressed
- Dec 8** - CBO identifies 43 tax "revenue raisers"
- Dec 7** - REIT, real estate-related provisions among tax technical corrections
- Dec 7** - Ways and Means releases "Green Book"
- Dec 6** - JCT explanation of "updated" tax technical corrections bill
- Dec 6** - House passes "tax fairness" bill, combat-injured veterans

November 2016

- Nov 29** - Possible tax law changes in healthcare reform
- Nov 29** - JCT explanation, factors affecting revenue estimates of tax compliance proposals
- Nov 15** - Comprehensive tax reform in 2017, predicts Brady
- Nov 14** - KPMG report: Comparison (tables) of Republican House "blueprint" and Trump's tax proposals
- Nov 9** - KPMG report: Possible implications of election on tax policy; preliminary observations
- Nov 7** - Tax incentives scheduled to expire at end of 2016
- Nov 3** - Ways and Means Republicans request withdrawal of proposed section 2704 regulations
- Nov 1** - CRS report on corporate tax integration

- Jan 12** - Process to dismantle Affordable Care Act begins
- Jan 6** - House passes regulatory approval bill; tax-writing committee assignments
- Jan 4** - House passes legislation on regulations issued late in president's term
- Jan 4** - JCT list of expired, expiring provisions 2016-2026
- Jan 3** - 115th Congress convenes; tax agenda items

October 2016

- Oct 19** - Tax writing committees, bi-partisan letter: Regulatory recognition period for REIT, RIC conversions
- Oct 11** - Section 385 update: Hatch letter to Treasury regarding regulatory process
- Oct 7** - Tax relief for Olympic medals, awards enacted

September 2016

- Sep 29** - Senate Republicans request withdrawal of proposed section 2704 regulations
- Sep 23** - House approves various tax and regulatory bills
- Sep 22** - Middle-income housing tax credit proposed by Wyden
- Sep 22** - House passes mobile workforce bill; state taxation of cross-border workers
- Sep 22** - Senate Finance reports broad retirement savings bill (with revenue offsets)
- Sep 21** - Ways and Means marks up four more miscellaneous tax bills
- Sep 19** - Finance to mark up two pension bills
- Sep 14** - Brady asks Treasury to slow down section 385 regulations
- Sep 14** - Ways and Means marks up four tax bills
- Sep 13** - House passes bill concerning itemization of medical expenses
- Sep 8** - Wyden proposals focus on "mega Roth IRAs"
- Sep 8** - Healthcare mandate exemption approved by Ways and Means

Sep 7 - Ways and Means markup of health insurance, individual mandate bill

Sep 6 - Congress returns before election to unfinished business

August 2016

Aug 30 - Congressional reaction to EC's state aid investigation

Aug 22 - Tax committee chairmen write Treasury, seeking changes to section 385 proposed regulations

July 2016

Jul 21 - JCT descriptions of tax provisions in FY 2017 budget

Jul 15 - Renacci releases comprehensive tax reform option (with credit-invoice VAT)

Jul 13 - Excise tax exemption for certain payments to aircraft management companies approved by Ways and Means

Jul 13 - Senate passes FAA authorization bill, containing aviation-related tax provisions

Jul 12 - House approves legislation described as relating to "Chevron doctrine"

Jul 12 - House approves "clean" FAA authorization bill; only aviation-related tax provisions

Jul 8 - Comments on proposed regulations under section 385

Jul 7 - Ways and Means approves property seizure bill

Jul 6 - House passes bill to enhance healthcare tax benefits

Jul 5 - Tax-writing committees to question Treasury officials, section 385 proposed regulations

June 2016

Jun 28 - House Republican tax reform "blueprint"—initial observations

Jun 28 - Ways and Means leadership, members express concerns about section 385 proposed regulations

Jun 24 - Tax reform "blueprint" released by House Republicans

Jun 22 - Tax components in House Republican healthcare plan

Jun 22 - House passes two health-related tax bills

Jun 16 - Ways and Means approves health-related tax bills

Jun 14 - House passes bill limiting collection of donor information by IRS

Jun 14 - Ways and Means to markup seven tax bills

Jun 9 - Bill could affect "Chevron doctrine"

May 2016

May 25 - Congress passes joint resolution, disapproval of DOL's fiduciary regulations

May 24 - Finance Committee hearing on debt vs. equity, corporate integration

May 18 - Proposal to modify taxation of financial derivatives

May 17 - Anti-inversion bill is introduced

May 17 - Senate Finance hearing on corporate integration

May 16 - House passes identity theft tax bill

May 13 - JCT report on corporate integration, for Finance hearing

May 10 - JCT overview of federal tax system for 2016

April 2016

Apr 28 - Ways and Means approves tax bills

Apr 26 - Wyden releases cost recovery reform and simplification proposal

Apr 21 - House passes IRS oversight bills

Apr 21 - Senate Finance approves Taxpayer Protection Act

Apr 20 - Senate Finance Committee approves identity theft and fraud prevention measures

Apr 19 - Senate passes "clean" FAA reauthorization bill, only aviation-related tax provisions

Apr 12 - Tax technical corrections legislation introduced

Apr 7 - Federal tax legislation—what to expect for remainder of 2016?

March 2016

Mar 31 - Aviation tax extended to July 15; is future tax legislation possible?
Mar 22 - Congress passes short-term aviation tax extension; possible tax legislation this summer?
Mar 18 - Senate passes amended version of aviation tax extension bill
Mar 16 - KPMG report: Preliminary observations about JCT Bluebook” description of partnership audit reforms
Mar 16 - Finance chairman questions administration, “Section 1603 program” energy-related grants
Mar 16 - Ways and Means mark-up, refundable child tax credit
Mar 16 - Ways and Means subcommittee schedules hearing on tax reform
Mar 15 - House passes aviation-related tax extension bill
Mar 14 - JCT “Bluebook” explains tax legislation enacted in 2015
Mar 11 - Administration official comments on innovation box concept
Mar 10 - Aviation-related tax extension bill introduced

February 2016

Feb 24 - Ways and Means hearing on international tax reform
Feb 23 - Anti-inversion bill would limit “earnings stripping”
Feb 12 - Ways and Means focused on “pro-growth tax reform,” international reform
Feb 11 - Senate passes trade conference agreement, includes internet tax ban
Feb 10 - KPMG report: Tax provisions in the administration’s FY 2017 budget
Feb 10 - Tax committee leaders identify technical correction to research credit
Feb 9 - FY 2017 budget: Initial impressions of tax proposals in budget
Feb 9 - FY 2017 budget: “Green Book”— Treasury’s explanation of tax proposals
Feb 9 - FY 2017 budget: Initial document is released
Feb 4 - House Republicans form taskforces, one on tax reform
Feb 2 - Ways and Means markup, retirement investment advice bill

January 2016

Jan 26 - JCT report on tax-favored retirement savings plans, proposals
Jan 15 - Senate Finance members urge Treasury intensify efforts, EU state aid investigations
Jan 14 - Possible legislative tax topics for 2016: Tax reform, integration, and other issues
Jan 8 - JCT lists expiring tax provisions (2016-2025)
Jan 8 - Healthcare repeal, including tax provisions, is vetoed
Jan 7 - Healthcare repeal would include tax provisions

2015 Articles

December 2015

- Dec 18** - President Obama signs year-end tax legislation
- Dec 18** - House and Senate have both passed year-end tax legislation
- Dec 17** - Preliminary observations regarding year-end tax legislation
- Dec 17** - House passes first part of legislative package, "tax extenders"
- Dec 16** - "PATH Act" and spending bill include permanent extensions of some provisions, other policy changes
- Dec 16** - Solar and wind energy tax credits, extending provisions
- Dec 16** - Bill would make certain "extenders" permanent, extend others; other significant changes included
- Dec 9** - Permanent internet tax ban, agreement reached
- Dec 8** - "Possible legislation" for extenders, other tax law changes
- Dec 3** - Congress passes conference agreement on highway bill
- Dec 1** - Conference agreement on highway bill
- Dec 1** - JCT report describing BEPS, for congressional hearings

November 2015

- Nov 24** - Congressional hearings on BEPS
- Nov 23** - Senate Finance ranking member addresses inversions
- Nov 19** - Ways and Means subcommittee chairs announced
- Nov 19** - House, Senate conferees meet on highway bill
- Nov 5** - Brady is chair, Rice is new member of Ways and Means
- Nov 4** - Brady nominated for Ways and Means chair; approval by House Republican caucus pending
- Nov 2** - President signs "Budget Act," partnership reforms enacted

October 2015

- Oct 30** - Senate passes budget agreement; bill headed to White House
- Oct 29** - Who will be next Ways and Means chairman?
- Oct 28** - House passes budget agreement, containing tax provisions
- Oct 28** - Macroeconomic estimate of permanent "bonus depreciation" bill
- Oct 27** - "Budget deal" includes tax provisions
- Oct 23** - House passes reconciliation bill, includes health care repeal
- Oct 5** - BEPS final recommendations: Reaction from Ways and Means chair
- Oct 2** - Internet tax moratorium extended to December 11
- Oct 2** - Will international tax reform still be linked to highway bill?
- Oct 1** - Airport, airways trust fund taxes are extended

September 2015

- Sep 29** - Congress passes extension of airport, airways trust fund taxes
- Sep 29** - JCT description of revenue provisions in FY 2016 budget
- Sep 29** - Ways and Means approves reconciliation measure; healthcare repeal
- Sep 28** - Ways and Means to mark up reconciliation bill; healthcare repeal
- Sep 17** - Ways and Means approves making certain "tax extenders" permanent and modifications to the Affordable Care Act
- Sep 15** - Tax writing committees schedule markups
- Sep 11** - Redefining tax reform
- Sep 10** - What is an "innovation box"? Why should businesses care?
- Sep 9** - Is the highway bill a possible route to limited scope business tax reform later this year?
- Sep 8** - Congress returns to unfinished business

August 2015

- Aug 27** - Tax committee chairs question country-by-country reporting
- Aug 7** - Senate Finance Committee reports bill to extend expired tax preferences

Aug 5 - Macroeconomic estimate of Senate Finance “extenders” bill

July 2015

Jul 31 - President signs highway bill
Jul 30 - Senate passes highway bill
Jul 29 - House passes revised highway bill, revenue (tax) provisions
Jul 29 - Draft proposal for innovation box
Jul 29 - Tax provisions affecting foreign acquisitions of U.S. businesses, Senate PSI hearing
Jul 24 - Tax proposals in Senate version of highway bill
Jul 21 - Senate Finance approves two-year extension of expired provisions, with modifications
Jul 17 - Senate Finance to mark up “tax extenders”
Jul 15 - House passes highway bill containing revenue provisions
Jul 14 - House highway bill includes revenue provisions
Jul 8 - Recommendations for tax reform in reports of Finance Committee working groups
Jul 2 - Ways and Means members propose to reform partnership audit rules

June 2015

Jun 26 - Trade bill heading to White House includes tax provisions
Jun 22 - JCT report on taxation of repatriated foreign earnings
Jun 18 - House passes prospective medical device excise tax repeal
Jun 17 - State and local tax treatment of physical presence, multistate employees, digital goods
Jun 11 - House passes trade bill, includes tax provisions
Jun 10 - House approves permanent internet tax ban
Jun 9 - House scheduled to vote on permanent internet tax ban
Jun 2 - Ways and Means approves prospective medical device excise tax repeal
Jun 1 - Ways and Means to markup medical device excise tax repeal

May 2015

May 13 - Finance chair questions IRS’s use of law firm in taxpayer audit
May 5 - Finance Committee tax reform working groups to make presentations

April 2015

Apr 30 - Finance passes 529 college savings plan bill
Apr 29 - FY 2016 congressional budget resolution
Apr 16 - House passes permanent sales tax deduction, estate tax repeal

March 2015

Mar 30 - JCT summary of U.S. tax system (2015)
Mar 27 - Budget resolutions approved by House, Senate
Mar 24 - Congress begins consideration of budget proposals
Mar 24 - Ways and Means to mark up eight bills