Legacy anti-money laundering (AML) programs have historically generated high volumes of false positives and low-quality alerts. The conventional thinking has been to throw more resources at the problem instead of innovative solutions. KPMG and SAS are taking the lead with an approach to reduce the burden of AML compliance within your existing programs while maintaining a commitment to regulatory requirements.

Potential benefits include:
- False positive alert indicators
- Escalation of suspicious activity
- Customer-centric data models shedding new light on activity
- Streamlined alert management process
- Compatibility with all existing TM platforms
- Model language agnostic focused on open source (R, Python, etc.)

KPMG and SAS are augmenting AML transaction monitoring systems with artificial intelligence and machine learning models that can reliably predict a sizeable volume of false positives. Whether deployed on-premises or hosted in the cloud, KPMG and SAS can help achieve this innovative approach from conception to regulatory acceptance, enabled by an AML Alert Classifier.
KPMG provides approaches across all areas of the AML compliance program framework.

Why KPMG and SAS
— Powerful model implementation platform with custom hosting capabilities
— Tuning and optimization of monitoring platforms and workflows
— Model transparency for outcome explainability and auditing
— Built-in controls and performance monitoring
— Adherence to model risk management guidelines

Contact us

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