



TaxNewsFlash

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Legislative update: Senate Finance Chairman Wyden introduces housing bill, includes tax credits

U.S. Senate Finance Committee Chairman Ron Wyden (D-OR) today unveiled a bill—the “Decent, Affordable, Safe Housing for All Act” (DASH Act)—that would be intended to address homelessness and housing affordability issues, to increase the production of affordable housing, to expand homeownership opportunities, and to achieve other goals.

According to a [release](#) from the Finance Committee, the tax provisions in the DASH Act would:

- Strengthen and expand the low-income housing tax credit
- Provide a renter’s tax credit to property owners who rent to eligible tenants meeting certain income requirements
- Provide a middle-income housing tax credit to developers who house tenants meeting certain income requirements
- Provide a “Neighborhood Homes Investment Act” tax credit to home builders that target neighborhoods meeting certain requirements relating to poverty rates, income, and home values
- Provide a refundable first-time home buyer tax credit of up to \$15,000 for individuals meeting certain requirements

Read [text](#) [PDF 400 KB] of the bill

Read a [summary](#) [PDF 88 KB] of the bill

Read a [section-by-section summary](#) [PDF 121 KB] of the bill

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