

TaxNewsFlash

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JCT descriptions, estimated budgetary effects of Ways and Means proposals

In connection with the release of additional legislative text last night by House Ways and Means Committee Chairman Richard E. Neal (D-MA)—read <u>TaxNewsFlash</u>—today the Joint Committee on taxation released the following documents:

- Description of Subtitle F Infrastructure Financing And Community Development: Budget Reconciliation Legislative Recommendations: JCX-37-21
- Description of Subtitle G Green Energy: Budget Reconciliation Legislative Recommendations: JCX-38-21
- Description of Subtitle H Social Safety Net: Budget Reconciliation Legislative Recommendations: JCX-39-21
- Description of Subtitle J Drug Pricing: Budget Reconciliation Legislative Recommendations: <u>JCX-40-21</u>
- Estimated Budgetary Effects Of The Revenue Provisions Of Subtitles F, G, H, And J Of The Budget Reconciliation Legislative Recommendations Relating To Infrastructure Financing, Green Energy, Social Safety Net, And Drug Pricing: Read <u>JCX-41-21</u>

The legislation is expected to be marked up in committee on Tuesday, September 14, 2021.

Chairman Neal has not yet released the revenue-raising proposals that Ways and Means is expected to consider after the tax incentives and credits.

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