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JCT estimated budgetary effects, technical explanation of revenue-raising Ways and Means proposals

In connection with the release of additional legislative text this morning by House Ways and Means Committee Chairman Richard E. Neal (D-MA)—read [TaxNewsFlash](#)—this evening the Joint Committee on Taxation (JCT) released the following documents:

- [JCX-42-21](#): Estimated budgetary effects of an amendment in the nature of a substitute to the revenue provisions of subtitles F, G, H, I, and J of the budget reconciliation legislative recommendations relating to infrastructure financing and community development, green energy, social safety net, responsibly fund
- [JCX-43-21](#): Description of the chairman's amendment in the nature of a substitute to the committee print relating to infrastructure financing (subtitle F), green energy (subtitle G), the social safety net (subtitle H), and prescription drug pricing (subtitle J)

The legislation is expected to be marked up in committee on Tuesday, September 14, and Wednesday, September 15, 2021.

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