

TaxNewsFlash

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Legislative update: Ways and Means approves tax title to Build Back Better Act

The Ways and Means Committee of the U.S. House of Representatives today reported out (approved), the tax title to the Build Back Better Act. The vote was 24 to 19, with all committee Republicans and one Democrat voting against the measure.

As part of a reconciliation bill, the legislation will be transmitted to the House Budget Committee to be combined with portions of the reconciliation bill that have been approved by other House committees before the combined bill is likely moved to the full House of Representatives for further legislative action.

KPMG will release a complete report describing the Committee-approved tax provisions tomorrow, September 16, 2021.

Documents

- Read the [legislative text](#) [PDF 1.86 MB] (881 pages)
- Read a [section-by-section summary](#) [PDF 567 KB] (18 pages)
- Read the Committee's [press release](#)

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