

# TaxNewsFlash

## United States



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## Legislative update: House Budget Committee's report on "Build Back Better Act" (the reconciliation bill)

The U.S. House Budget Committee today released a report to accompany H.R. 5376, the "Build Back Better Act" (the reconciliation bill).

The Budget Committee's report includes discussions of the tax provisions approved by the Ways and Means Committee earlier this month—read [TaxNewsFlash](#)—as well as the provisions approved by other House committees. The Budget Committee's report includes both explanatory language and bill text.

Today's Budget Committee report notes some technical corrections that would be necessary. Also, there could be further changes to H.R. 5376 before the full House votes on the proposed legislation.

### Documents

Read the [entire report](#) for H.R. 5376 (which includes much more than the revenue proposals).

Read the particular parts of the Budget Committee's report with tax provisions:

- [Ways and Means Committee explanation](#) [PDF 13 MB] (beginning on page 790)
- [Continuation of Ways and Means Committee explanation](#) [PDF 10.2 MB] (beginning around section 135401 of bill)

Read the bill text:

- [Tax proposals](#) [PDF 892 KB] (beginning around page 1244)
- [Continuation of tax proposals](#) [PDF 900 KB] (beginning around bill section 133302)
- [Remainder of Ways and Ways proposals](#) [PDF 1.1 MB] (beginning around bill section 137104)

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