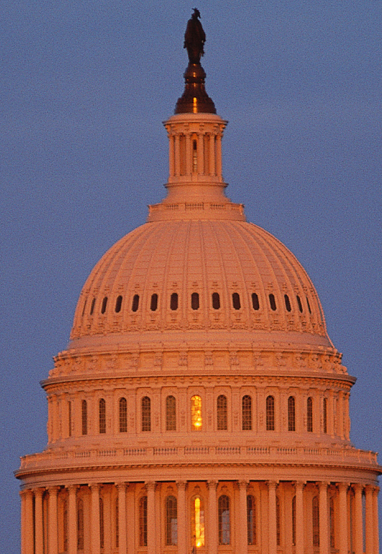




TaxNewsFlash

United States



No. 2021-431
November 1, 2021

Puerto Rico: New consolidated form for monthly reporting of sales and use tax and tax on imports

The Puerto Rico Treasury Department on October 26, 2021, issued Internal Revenue Informative Bulletin No. 21-08, announcing a new form to be used for the monthly reporting of sale and use tax and tax on imports.

The new form—Form AS 2915.1—is effective beginning in October 2021.

Form AS 2915.1 provides a new consolidated form that is to be filed instead of separately filing the monthly “Sales and Use Tax Return” (Form AS 2915.1) and the “Tax on Imports Monthly Return” (Form AS 2915.1D).

Also, the Puerto Rico Treasury Department notified that as part of the electronic filing process regarding new Form AS 2915.1 through the Internal Revenue Integrated System (“SURI”), merchants must restore any portion of the bond used in the “Declarations of Imports” (Form AS 2970.1) filed during the period to complete the filing of new Form AS 2915.1. However, any additional payment that is reflected on Form AS 2915.1 that is not related to the restitution of the bond must be paid via SURI after the form is filed, but before the due date to avoid the imposition of any applicable surcharges, penalties, and interests.

The Puerto Rico Treasury Department may request evidence regarding certain lines of Form AS 2915.1 such as information to support the credit for sales of merchant’s property and the credit for bad debts.

For more information, contact a KPMG tax professional in Puerto Rico:

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