



# TaxNewsFlash

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## Regulations: Information reporting about prescription drugs and health care spending by group health plans and health insurance issuers

The U.S. Treasury Department and IRS—along with the Department of Health and Human Services (HHS) and the Department of Labor—this afternoon released for publication in the Federal Register temporary regulations\* (T.D. 9958) intended to increase transparency by requiring group health plans and health insurance issuers in the group and individual markets to report information about prescription drugs and health care spending.

\*HHS and the Labor Department refer to these temporary regulations as “interim final rules.”

Read the [temporary regulations](#) [PDF 540 KB] (135 pages) that are scheduled to be published in the Federal Register on November 23, 2021, and will be effective 30 days after November 23, 2021.

Also released today is a [notice of proposed rulemaking](#) [PDF 244 KB] that cross-references the temporary regulations.

The purpose of this report is to provide text of the just-released regulations.

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