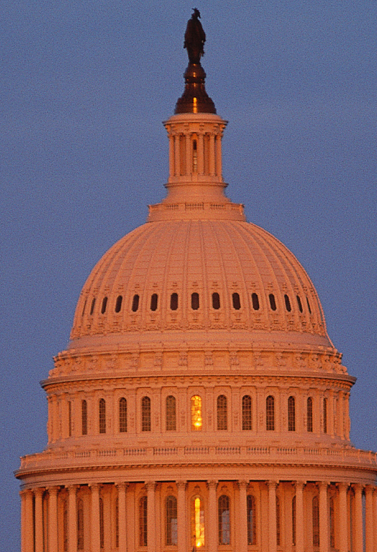




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IRS releases five practice units, covering topics including BEAT and foreign tax credit

The IRS Large Business and International (LB&I) division today publicly released five “practice units”—part of a series of IRS examiner “job aides” and training materials intended to describe for IRS agents leading practices about tax concepts in general and specific types of transactions.

These “concept” and “process” units (as referred to by the IRS) concern:

- Section 59A base erosion anti-abuse tax
- Interest on deferred tax liability
- Examining treaty exemptions of income—nonresident alien students, trainees, teachers, and researchers
- Tax shelter promoter investigations under section 6700
- Flow-through entities effects on foreign tax credit

Read the practice units on the [IRS practice unit webpage](#) (posting date of December 14, 2021).

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